

WESTMIN RESOURCES LIMITED (WMI-V,T)
CANACORD RESOURCES INC. (CQD-T)
TOURNIGAN MINING EXPLORATIONS LTD. (TGN-V)
DRILLING INCREASED BIG MISSOURI GEOLOGICAL RESERVES

Evaluation of the 92 holes drilled in 1987 on the Big Missouri property 15 miles north of Stewart, B.C., has resulted in increasing the geological mineral reserves by 24.6% to 4,062,000 tons grading 0.073 oz.gold per ton, 0.62 oz.silver/t. These reserves include 2,311,000 tons of a slightly higher grade of 0.093 oz.gold/t, 0.68 oz.silver/t.

Westmin Resources 81.25% and Canacord Resources Inc. 18.75% are exploring the Big Missouri held under option from Tournigan Mining Explorations who retain a 30% net profits interest.

New calculations of mineable reserves have yet to be completed. Mineable reserves were previously estimated as 1,583,000 tonnes grading 3.60 grams gold per tonne and 29.49 grams silver per tonne with a waste to ore ratio of 3.76 to one.

No new drilling was done in the Dago and Province zones and reserves there are unchanged. Reserves in the S-1 and Martha Ellen zones increased with the expansion of these zones, and two new surface zones, the Northstar and Creek zones, have been included in reserves.

Drilling in the S-1 zone area defined 2 trends of mineralization, S-2 and S-3, parallel to the S-1. The S-1 has a SW-plunging, higher grade core which corresponds to one of the large stopes in the former Big Missouri workings. The S-2 and S-3 trends appear to correlate with other large stopes in the Big Missouri. The near surface projection of the S-2 and S-3 trends are cut off by the Jain fault, so more drilling is needed to determine if they can be mined by open pit.