

# George Cross News Letter

*Reliable Reporting*

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## MAGNA VENTURES LTD. (MVN-V)

### SILVER PRINCESS RESOURCES INC. (SVP-V)

THREE CROSSCUTS ON Q-17 VEIN RETURN GOOD GRADE ASSAYS

<u>CROSSCUT NO.</u>	<u>TRUE WIDTH</u>	<u>OZ. GOLD/T</u>	<u>OZ. SILVER/T</u>
NO. 1	3.06 M 10 ft.	0.652	2.14
NO. 2	1.95 M 6.4	.286	1.139
No. 3	1.81 M 5.9	.369	1.579

During the 1987 exploration program on the Doc property, locate 25 miles north of Stewart, B.C. an adit level was driven 850 feet to crosscut the Q-17 vein at about 750 feet from the portal and at about 250 feet below surface. After crosscutting the vein the level was turned to the left and to the right to open the vein 12 meters to the left and 17 meters to the right. These three openings on the Q-17 vein tested approximately a 100 foot strike length. Surface work on the Q-17 vein in 1985 and 1986 opened 17 trenches over an 1100 foot strike length yielding 8.1 foot average width assaying 0.43 oz.gold/t. Two diamond drill holes from underground tested the Q-17 above and below the point at which the crosscut opened vein. These two holes returned:

No.6 hole 2.0 m 0.305 oz.gold/t, 1.908 oz.silver/t  
NO.7 hole 2.38 m .109 .616

The program is completed for 1987 with additional assays and final evaluation expected over the next few weeks. The 1988 program is expected to include additional drifting, raising, drilling on the Q-17 vein as well as work on other targets.

One of the other ten targets is the Q-22 vein, which is either a faulted extension of the Q-17 vein or parallel vein. Assays from five hole in this target are awaited. One other of the targets is the Globe vein zone which varies from 1 to 16 meters in width and carries gold from 0.07 to 0.25 oz. per ton and from 0.7 to .18 oz.silver/t. This is considered to have an open pit potential.

The property is now held 50-50 by Magna and Silver Princess. Magna has reported it has made the expenditures necessary to earn the 50% property interest.

## TAYWIN RESOURCES LTD. (TYN-V)

FALL EXPLORATION RESULTS ON - Taywin Resources Ltd.  
ELECTRUM PROPERTY REVIEWED president J. Donald

Graham, P.Eng., announces results from the Fall exploration on the Vancouver Island Electrum property owned 55% by Taywin and 45% by BP Minerals Ltd. Prospecting on the Anomaly Creek vein located high grade mineralization as shown in a grab sample that ran 9.72 oz.per ton gold and 224.0 oz.per ton silver.

This vein may be an extension of the spectacular Electrum vein. While the 300 feet of ground between these 2 outcrops has been eroded away, the indication of depositional continuity is important.

Diamond drilling in the Anomaly Creek area cut 3 feet of 0.17 oz.gold/t and 10.8 oz.silver/t. However, it is felt that this drilling missed the main shoot. Follow-up work will start at the outcrop and proceed to the south west to trace the shoot from "the grass roots".

Muck samples were obtained from the large B Zone quartz veins by blasting the collar of 4 percussion holes. Values averaged 0.11 oz.gold/t and 4.5 oz.silver/t.

The next stage of exploration will focus on tracing the high grade Anomaly Creek mineralization. The large B Zone quartz veins also merit investigation as a source of lower grade ore. The company is well financed to carry out this work. Mineralization in the C Zone quartz veins is spotty. Surface values in earlier surface channel samples and percussion drilling were encouraging. A recent muck sample blasted from the collar of hole P 44 assayed 0.11 oz. gold/t and 12.5 oz. silver/t. However, diamond drilling on the C Zone did not discover ore grades.