

# *George Cross News Letter*

*"Reliable Reporting"*

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## ENERGEX MINERALS LTD. (EGX-V, T-EGEXF-Nasdaq)

NASDAQ LISTING - Energex Minerals Ltd. shares started trading in the U.S. on Nasdaq 25Aug87. Market makers include: Fitzgerald, DeArman & Roberts, Greentree Securities, McLeod Young Weir, Richardson Greenshields and Sherwood Securities.

Energex has a major exploration and development program underway at the A1 project, a portion of the company's 55 square mile holdings in the Toodoggone gold district in north central B.C. At the close of 1986, reserves at the A1 project stood at 1,000,000 tons (proven, probable and possible categories) grading 0.20 oz.gold/t. Additional significant gold assays have been reported from the 1987 program of 25,000 feet of development and exploration drilling. Results from approximately 12,300 feet of diamond drilling have been reported to date. Start of gold production is planned for the last quarter of 1988 subject to a favorable feasibility study to be completed by early 1988.

## HECTOR RESOURCES INC. (HEC-V)

EXPLORATION NEAR - Hector Resources Inc. has conducted SKYLINE UNDERWAY geological mapping, prospecting and soil/rock chip sampling as well as having flown magnetometer and electromagnetics surveys over the 100% owned property 60 km north of Stewart, B.C.

Rock ship samples from the STU 4 & 5 claims returned 94,560 parts per billion gold and six other samples which ran 1,090, 855, 900, 880 and 1,650 parts per billion gold. Work on the SPRAY 1 & 2 and SKY 4 & 5 claims confirm a potential gold bearing vein system comprising five separate veins - two of which are in excess of one meter in width. Exploration is continuing in an effort to define potential drill targets.