

**LEVON RESOURCES LTD. (LVN-V,T, LVNVF-Nasdaq)**

**VERONEX RESOURCES LTD. (VEO-V)**

LENGTH	AV. WIDTH	OZ. GOLD/T	FIRST ASSAYS REPORTED
62 Feet	3.28 Ft.	0.241	FROM HOWARD ZONE THREE
56 Feet	3.28 Ft.	0.425	'Levon Resources Ltd. and
66 Feet	3.28 Ft.	0.349	'Veronex Resources Ltd.

-----announce that drifting in the Howard tunnel on their joint venture Congress property in the Bralorne/Bridge River area, about 130 miles north of Vancouver, has encountered additional gold mineralization. In the new Zone No.3, over a length of 184 feet, gold grading 0.336 ounce per ton was encountered across an average width of 3.28 feet.

Portions of Zone 3 graded as shown in the table. Levon president Louis Wolfen reports being advised by project geologist Jan Christofferson that assays were taken at intervals of 5 feet along the length of Zone 3 and were diluted where necessary to cover a minimum mining width of one meter.

Zone 3 lies parallel to and approximately 90 feet west of Zone 2, which averaged 0.693 oz.gold/t over a 123-foot section with an average width of 4.66 feet.

**GOLDEN NORTH RESOURCE CORPORATION (GNO-V,T; GNOXF-Nasdaq)H**

OLE#	INTERVAL	WIDTH (FT.)	ASSAY (OZ. GOLD/T)
MD-3127	338.0-348.0	10.0	0.052
MD-3130	4.0- 9.0	5.0	0.420
	71.5- 99.0	27.5	0.090
MD-3132	12.0- 29.0	17.0	0.115
	131.4-141.4	10.0	0.768
MD-3133	12.0- 28.0	16.0	0.232
	170.0-174.0	4.0	0.389
	278.0-286.6	8.6	0.253
	378.0-383.0	5.0	0.297

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**ADDITIONAL MASCOT FRACTION ASSAYS - Golden North**

Resource Corporation

has reported assays from a further 5 underground holes drilled on the Mascot Fraction claim, at Nickel Plate Mountain, Hedley, B.C. To date 34 holes have been completed on the Mascot Fraction.

**COVE ENERGY CORPORATION (COV-V)**

**TWO EXPLORATION PROJECTS UNDERWAY** - Cove Energy Corporation is preparing to diamond drill test its 100%-owned property 60 miles north of Stewart, B.C. Geochemical sampling has outlined two areas containing samples up to 1100 parts per billion gold. One of the anomalies encompasses an area 600 metres by 1,000 metres. Drill targets currently are being defined along with detailed mapping and additional sampling.

Road reconstruction is nearing the mid-way point at the Alpine gold project near Nelson, B.C. Crews are now preparing a new, 10 % grade section of approximately two miles in length to tie-in to a 60-ton bridge also being constructed. Various regulatory approvals and permits respecting road construction have been received. Cove plans to transport to smelter a stockpile of 25,000 tons mined in the 1940's-early 1950's period but never processed. Detailed sampling has returned assays in the range of 0.7 oz.gold/t. Cove has increased its holdings in the area to approximately 10,000 acres and plans to conduct detailed surface exploration programs over the prospective region.

**TEESHIN RESOURCES LTD. (TEE-V)**

**FURTHER FUNDING CONFIRMED** - Teeshin Resources Ltd. has received confirmation from the NIM Resource - 1987 and Company, Limited Partnership of a commitment for \$1,500,000 for expenditures during 1987 at \$2.57 per share for 583,431 shares. The funds are to be spent on the Dome Mountain Project near Smithers, B.C. Where delineation drilling has shown the Boulder and Argillite veins have joined to form one zone with total mineable reserves of 283,249 tons, with an average diluted grade of 0.436 oz. gold/t. Undiluted grades from the argillite portion of the vein have been as high as 1.85 oz. gold per ton, with an average grade of .593 oz.gold/t. The total strike length of the vein structure in the Boulder Zone is now 2,046 ft. Drifting is continuing on the Boulder Vein. A total of 1683 ft. of drifting and 752 ft. of raising in the vein structures is expected to be completed by 15Aug87.