

George Cross News Letter

"Reliable Reporting"

NO.160(1987)
AUGUST 20, 1987

AMERICAN RESERVE MINING CORPORATION (AMI-V)

	<u>INTERVAL FEET</u>	<u>FOOTAGE</u>	<u>OZ. SILVER/T</u>	<u>OZ. GOLD/TON</u>
Trench NZ8701	0-65.6	65.6	9.66	0.053
includes	0-13.1	13.1	39.78	.234
includes	0- 6.5	6.5	65.30	.352
DDH MD8701	308.4-312.0	3.6	2.47	.032
	312.0-316.9	4.9	23.90	.114
	316.9-318.9	3.0	13.20	.092
	318.9-320.5	1.6	3.38	.036
DDH MD8704	170.9-174.5	3.6	1.79	.002
	174.5-177.8	3.3	5.54	.004
	177.8-181.1	3.3	5.42	.006
	181.1-183.0	1.9	15.40	.006
	183.0-186.3	3.3	14.30	.012
	186.3-190.9	4.6	10.50	.022

ENCOURAGING PROGRESS MADE ON - Carl F. Zuber, president
B.C. SILVER & GOLD PROPERTY of American Reserve

Mining Corporation, reports that diamond drilling on the North Zone of the New Moon project, 60 miles south of Smithers, B.C., is producing very encouraging geological results. Wide sections of core are being split for assay. Corrected widths of the zone in excess of 40 feet are reported by Newmont Exploration of Canada, operators of the program. American Reserve is funding the current program and may earn up to 49% interest by providing \$1,800,000.

Mr. Zuber says diamond drill holes NZ8708, 09 and 10 have been completed over a 500-foot distance with excellent core recoveries. DDH 8711 is drilling ahead 500 feet north of the drilled section and DDH 8712 is planned to step out 500 feet south of this section for a true length of 1475 feet.

Mr. Zuber presents assays from samples taken along trench NZ8701 in the North zone and from 2 diamond drill holes of 7 completed on the Misty Day zone, located one mile south of the North zone.

WESTMIN RESOURCES LIMITED (WMI-V)

SILBAK PREMIER MINES LTD. (SBP.A, SBP.B-V)

ZONE	<u>FOOTAGE</u>	<u>OZ. GOLD/T</u>	<u>OZ. SILVER/T</u>	GEOLOGICAL RESERVES & SELECTED GOLD&SILVER ASSAYS REPORTED
West	22.0	0.660	1.33	' Westmin Resources ' Limited have completed ' a further 8,463 feet
	35.1	0.508	0.79	
	24.0	0.443	6.26	
Main	29.9	0.031	9.55	' Limited have completed ' a further 8,463 feet
	47.2	0.081	3.18	

' of diamond drilling in 20 holes to test the Glory Hole, Northern Light and West zone at the Silbak Premier Mines Ltd. property near Stewart in NW B.C. Results of the spring drilling program are to 9 July 87. Shown in the table are some of the more significant intercepts in the West zone and in the North extension of the Main zone.

The summer drilling will explore numerous surface zones of mineralization and will also test tailings, millsite and waste dump areas.

Westmin management report that the property's geological reserves are now estimated at 6,348,431 tons grading 0.105 oz/ton gold equivalent.

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