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George Cross News Letter

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SULTAN MINERALS INC.

[SUL-V] 11,255,582 SHS.

TRUE BLUE PROGRAM STARTS - Arthur Troup, P.Eng., reports Sultan Minerals Inc. has contracted P&L Geological Services of Kamloops, BC to manage its 1999 exploration on the True Blue property in southeastern BC. Sultan holds an option to earn a 100% interest in the property by paying \$70,000, issuing 200,000 shares and spending \$550,000 on exploration over three years with a 3% NSR retained by the vendors which can be bought out.

The True Blue occurrence is a copper, zinc, silver and gold volcanogenic massive sulphide target comprised of a series of stacked massive sulphide layers that occur along a volcanic-sediment contact of Mississippian age. The 2,750 hectare property is located six km west of the town of Kaslo and 90 km north of the Cominco smelter at Trail. The prospect was discovered around the turn of the century, and a 96 tonne bulk sample shipped between 1898 and 1902 averaged 8.9% copper, 58.6 grams silver/tonne, 1.3 grams gold/tonne and up to 2.0% zinc. Geophysical studies have recently discovered a 250 metre long, Mise-à-la-Masse, IP anomaly over the showing.

The present program will investigate the geophysical target with geological mapping and 370 metres of diamond drilling in three holes. Geological mapping and prospecting is presently underway and diamond drilling is expected to begin in early July. (SEE GCNL NO.116, 17Jun99, P.5 FOR PREVIOUS TRUE BLUE PROJECT INFORMATION)

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