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# George Cross News Letter

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## WESTERN CANADIAN INVESTMENTS

### PATHFINDER RESOURCES LTD.

[PHR-V] 8,444,424 SHS.

TELEGRAPH CREEK COPPER PROJECT OPTIONED - Pathfinder Resources Ltd. has finalized an option agreement to earn a 100% interest in a 72 unit, 1800 hectare property in the Telegraph Creek area of northwest British Columbia. The property was acquired as an exploration target for copper-gold bearing skarn and porphyry type deposits. According to a prospector's 1989 notes, mineralization on the claims occurs in a diorite intrusive and related skarn zone as well as a broad silicified zone; his chip sample over the width of the

silicified zone at the contact with the diorite assayed 4.8% copper, 0.9 g/t gold and 67.1 g/t silver over 24 metres. The highest grade grab samples from the skarn zone assayed 30.6% copper and 16.5 g/t gold, while the best grade from a chip sample of the diorite ran 1.9% copper and 110 ppb gold over 3 metres.

The company intends to systematically map and sample the property as early as possible this summer to establish targets for drilling later in the season.

Subject to VSE approval, considerations for the option to earn a 100% interest in the property are: a \$13,000 cash payment, issuance of 200,000 Pathfinder shares in four 50,000 share installments commencing December 1, 1999, and a 2% NSR capped at \$1 million.

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