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George Cross News Letter

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NO. 62 (1999)
MARCH 30, 1999

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WILDROSE RESOURCES LTD.

[WRS-V] 10,531,351 SHS.

WOODJAM PROJECT FARMED OUT - J. W. Morton, P. Geo.,
president, reports Wildrose
Resources Ltd. has signed a letter of intent granting for Phelps
Dodge Corporation of Canada, Limited an option to earn 70% in the
Woodjam property, which was recently expanded to 150 claim units
(8,700 acres). The Woodjam property covers a mineralized porphyry
gold, copper occurrence located near the village of Horsefly in the
Cariboo Region of BC.

Under the agreement, Phelps Dodge may earn a 70% interest in
the property by making option payments totalling \$295,000 and
funding exploration activities totalling \$1,500,000 over five years.
A minimum of \$150,000 must be spent in the first year to maintain
the option agreement.

The Woodjam claims cover an area of low elevation that is
relatively flat and subject to year round logging operations. The
claims cover a porphyry gold, copper occurrence first identified in
the mid 1970's and worked on sporadically by several companies in
the mid 1980's and early 1990's. The last exploration activity
completed on the area of the present claims was a high-resolution
airborne survey completed in 1992. Several target areas including
the historic Megabuck Zone are indicated by magnetic, and
radiometric responses. SEE PREVIOUS DRILL RESULTS OVERLEAF
P.4. Phelps Dodge plans to start exploration on the Woodjam
property as soon as snow conditions permit, - tentatively by mid
May. (SEE GCNL NO.220, 17Nov98, P.1 FOR INDATA PROJECT
INFORMATION)

93 A⁰⁷⁸ General

p. 1 of 2

**WILDROSE RESOURCES LTD.
 PHELPS DODGE CORPORATION OF CANADA LTD.
 WOODJAM PROJECT
 NEAR HORSEFLY,
 CARIBOO REGION, BC**

Highlights of previous drilling and trenching include:

		Interval	Gold	Copper
Diamond Drill Hole	74-1 (first zone)	58 metres	1.39 gms/t	0.13%
	74-1 (2 nd zone)	17 metres	1.34 gms/t	0.15%
Diamond Drill Hole	74-2 (first zone)	36 metres	1.41 gms/t	0.11%
	74-2 (2 nd zone)	6 metres	1.36 gms/t	0.10%
	74-2 (3 rd zone)	5 metres	1.35gms/t	0.08%
Diamond Drill Hole	83-4	47 metres	1.28 gms/t	0.11%
Trench	86-1 (first zone)	30 metres	1.12 gms/t	Not determined
	86-1 (2 nd zone)	53 metres	1.10 gms/t	Not determined
Trench	86-2	65 metres	1.12 gms/t	Not determined

*93A⁰⁷⁸ General
 P. 2 of 2*

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