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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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\$350.00 + GST

NO. 90 (1999)
MAY 11, 1999

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WESTERN CANADIAN COAL CORP.

[WTN-V] 6,995,063 SHS.

BURNT RIVER RESERVES REPORTED - David Fawcett, president, Western Canadian Coal Corp., reports further to its news release in GCNL NO.88, 7May99. P.5 on the acquisition of the Burnt River coal property located about 50 km south of Chetwynd, northeast B.C. The company wishes to expand and clarify the information regarding its assets.

The Burnt River property was acquired from a director of the company, for costs of \$22,758.43, including payment of the first year rental fees to the government and compilation of data and documentation. Coal Licenses are obtained from the Crown by way of application as set out in the "Coal Act".

The "Burnt River Coal Project Stage 1 Report" was prepared by Teck Corp., the previous holder of the Coal Licenses, and submitted to the government in 1981 as part of the mine development review process. The report is publicly available through the Geological Survey Library (Ministry of Energy and Mines) in Victoria, B.C.

At that time Teck provided a description of the coal tonnage as quoted below:

SEAM	DRILL INDICATED	INFERRED TONNES	POTENTIAL TONNES	TOTAL TONNES
UPPER	5,056,000	573,000	1,300,000	7,080,000
LOWER	6,776,000	850,000	150,000	7,776,000
SEAM 60	2,892,000	410,000	150,000	3,452,000
OTHER*		2,000,000	3,500,000	5,500,000
TOTAL	14,725,000	3,933,000	5,150,000	23,808,000

*INCLUDES RESERVES OF THE BIG SEAMS, MIDDLE SEAMS, AND SEISMIC SEAMS, AS WELL AS MARKER SEAMS IN EXCESS OF 1 METRE THICK.

THE OVERALL STRIPPING RATIO FOR THE RESERVES IS 5.6 M³ OF OVERBURDEN PER METRIC TON OF RUN OF MINE COAL ASSUMING AN ULTIMATE PIT HIGHWALL ANGLE OF 45°.

SIGNIFICANT POTENTIAL EXISTS FOR EXTENDING RESERVES TO THE NORTHWEST AS WELL AS RESERVE EXTENSION IN GEOLOGICALLY MORE COMPLEX ENVIRONMENTS. THESE RESERVES ARE NOTED UNDER POTENTIAL RESERVES IN TABLE 1 ABOVE."

In the previous news release, the term "resource" versus "reserve" was used to indicate a lower confidence level in the tonnage until new assessment work is done to support reserve classification.

Separately in the report, Teck also noted: "The thermal coal potential of the Burnt River Licenses is presented based on a 750,000 tonne per year operation. The coal is characterized by low levels of ash, volatile matter, and sulphur as well as high calorific value. Total indicated reserves of this semi-anthracite coal are about 15,000,000 tonnes. Inferred and potential reserves although currently being assessed are in excess of 23,000,000 tonnes."

Based on the ASTM (American Society for Testing and Materials) standard for classification of coal by rank (D-388), the coal would be classified as "low volatile bituminous" versus "semi-anthracite" as quoted above.

The tonnage estimates provided herein do not meet the currently accepted standards for classification of reserves and resources and have not been verified by an independent third party. Therefore, the public should not rely on this information until it has been verified.

As stated in the previous news release, Western Canadian Coal intends to seek a joint venture participant to finance a work program on Burnt River with the initial objectives being preparation of a property assessment along with initiating environmental and regulatory work. An assessment would re-classify the coal tonnage based on the accepted classification standards.

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