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George Cross News Letter

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CLAIMSTAKER RESOURCES LTD.

[CLN-V] 20,629,421 SHS

BLACKDOME MILLING SUSPENDED - Richard Somerville.

president, Claimstaker

Resources Ltd., reports that due to the low gold price the company has decided to temporarily cease its milling operation at the Blackdome Gold Mine near Clinton, southwest BC. The project is a 50/50 joint venture between Claimstaker and Jipangu Inc. of Tokyo, Japan.

The mill shutdown will provide the opportunity to effect significant improvements to the mill, including the installation of a newly reconditioned crusher that will improve the ore through-put and, possibly, the gold recovery.

At the present time, development will continue in two areas and exploration drilling underground is expected to start shortly. Due to the unusually heavy snowpack on the property, the surface exploration program has not yet begun, but is expected to be initiated in early June. (SEE GCNL NO.87, 6May99, P.1 FOR PREVIOUS BLACKDOME PROJECT DATA)

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