

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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EAGLE PLAINS RESOURCES LTD.

[EPL-ALBERTA] SHS.

RIO ALGOM LTD.

[ROM-T, M] 60,622,924 SHS

SOUTH FINDLAY PROGRAM COMPLETED - Tim J. Termuende,
P.Geo., president,

reports Eagle Plains Resources Ltd. has received notification optionee Rio Algom Exploration Inc. has completed a first phase exploration program on the 100% owned South Findlay property, located 35km northwest of Kimberley, southeast BC.. Rio Algom may earn a 60% interest in the 271 claim unit (16,460 acre) property by spending \$2,000,000 on exploration and making cash payments of \$310,000 to Eagle Plains over four years. The claims are bounded to the north by Eagle Plains' 208 unit (12,600 acre) North Findlay property, currently under option to Billiton Metals Canada Inc., and contiguous with the 247 claim (15,000 acre) Greenland Creek project to the south. Greenland Creek is also owned 100% by Eagle Plains and is currently under option to Kennecott Canada Exploration Inc.

This area is considered prospective for the discovery of new zinc sedex deposits located within the Proterozoic Aldridge Formation, host of Cominco's Sullivan deposit. The Sullivan deposit near Kimberley contained reserves of 149,000,000 tonnes grading 6.3% lead, 5.9% zinc, and 69 grams silver/tonne. The mine has seen continuous production for over 100 years and is scheduled for shut-down in December 2001.

The focus of exploration by Rio Algom on the South Findlay property was concentrated along the Lower-Middle Aldridge Formation contact (LMC), which is the approximate stratigraphic location of the Sullivan deposit. Fieldwork was carried out between 21Aug99 and 6Sept99, and consisted of geological mapping and selected lithogeochemical sampling. The mapping located and delineated the LMC in the southern sector of the property. A stratabound fragmental unit interpreted to be a time-stratigraphic equivalent to the Sullivan mine stratigraphy marks the contact. Sampling and analysis of the fragmental from outcrops and boulders suggests the unit to be locally anomalous in lead and zinc values. The highest values obtained within the fragmental are 0.88% lead and 1.43% zinc.

Rio Algom geologists report that "sufficient geological encouragement is present on the property to recommend follow-up exploration by diamond drilling in the year 2000. A three-hole program to test the Lower Aldridge-Middle Aldridge contact at depth is proposed". (SEE GCNL NO.192, 6Oct99, P.4 FOR NORTH FINDLAY PROJECT INFORMATION)

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