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George Cross News Letter

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\$350.00 + G.S.T.
PER YEAR

NO. 221 (1999)
NOVEMBER 18, 1999

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NOVEMBER 18, 1999

SEDEX MINING CORP.

[SDN-V] 27,815,240 SHS.

WEBB BAY RESOURCES LTD.

[WBR-ALBERTA] 4,850,000 SHS.

McNEIL PROJECT FARMED OUT - Richard W. Hughes, president,
reports Sedex Mining Corp. has
granted Webb Bay Resources Ltd. an option to earn up to a 60%
interest in the McNeil property located 30 km south of Cranbrook,
southeast BC.

Under the terms of the option agreement Webb Bay can earn a
50% interest by paying Sedex \$30,000, issuing Sedex 100,000
shares of Webb Bay over three years after regulatory approval and
spending \$1,000,000 on exploration over four years. An additional
10% interest can be earned on completion of a feasibility study.

The exploration target is a sedimentary hosted lead, zinc, silver
massive sulphide deposit similar to the Sullivan Mine about 50 km
north at Kimberley, BC. Exploration to date has identified a
northwest trending corridor of albite, tourmalinite, and muscovite
alteration in association with lead, zinc mineralization and
fragmental rocks. These geologic relationships have many parallels
to the Sullivan deposit, which sits, within an extensive northerly
trending corridor of lead, zinc, silver mineralized albite,
tourmalinite, and muscovite alteration and fragmental rocks. These

geologic features and relationships on the McNeil Creek property
and the Sullivan deposit area are products of a geological process
part of which is the formation of large massive sulphide deposits.
Thus, the McNeil property is considered to have reasonable potential
to host a large Sullivan type massive sulphide deposit. Pending
regulatory and shareholder approvals, the company intends to drill
test the property in the new year.

The proposed transaction is subject to regulatory and
shareholder approval. The proposed transaction is intended to
qualify as Webb Bay's major transaction. (SEE GCNL NO.203,
22Oct99, P.4 FOR IRISHMAN PROJECT INFORMATION)

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