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George Cross News Letter

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SABLE RESOURCES LTD.

[SAE-V] 4,793,907 SHS.

TOODOGGONE EXPLORATION PROMISING - Melvyn M. Rahal, president, Sable Resources Ltd., reports the completion of the 1999 exploration season at its 100% owned Chappelle property located at the Baker Mine in the Toodoggone area of north-central BC. The results of this year's program have given new insight and have demonstrated new potential on the five other target areas located elsewhere on the 11,000 acre property.

The newly discovered zones have mineralization and structural characteristics with signatures similar to the previously mined Veins "A" and "B" which hosted 95,000 and 55,000 tons grading 0.9 and 0.65 oz. gold equivalent/ton, respectively.

The initial program explored the Ridge zone for the source of several float trains of high grade gold and silver quartz. Geophysical and geochemical surveys, backhoe trenching and follow-up diamond drilling have identified five newly discovered quartz-clay epithermal centres and the probable occurrence of a sixth alteration zone.

The consistency and local abundance of high grade float is believed to have occurred as a result of zones of mineralization that was eroded. These high grade float eroded zones were formed above more extensive zones below surface. The more extensive zones are projected to be at 150 to 450 feet below the surface alteration zones. This depth projection is based in part on the alteration and dispersion haloes at the Vein "B".

Near the close of the exploration season, a new vein - the BECK Vein - was exposed by trenching. The BECK vein is five feet wide and has been exposed to date for about 100 feet. Three diamond drill pads have been prepared for continuing the exploration in early 2000. The BECK vein appears to be associated with the same body of rock (altered quartz-feldspar porphyry) generally believed to be the "source" of Vein "A". The following sample values are key to the numerous float trains located in the area of the BECK Vein.

SAMPLE NO.	GOLD OZ/TON	SILVER OZ/TON
553	2.000	21.40
554	16.220	427.00
555	3.380	88.20
556	2.110	12.25
557	0.240	1.42
640	7.270	35.08
101	1.120	15.20
30555	0.489	26.31
30595	0.570	6.48
30597	0.286	3.84
30598	0.372	2.45
111981	2.119	107.16

Five initial trench samples from the BECK Vein show anomalous gold and silver values with the same range of ratios as the Veins "A" and "B" where higher grade ore shoots led to their

development and production. The initial assays from the Beck vein are tabulated below.

SAMPLE NO.	GOLD OZ/TON	SILVER OZ/TON
111988	0.001	0.04
111989	0.016	0.06
111990	0.020	0.14
111991	0.003	0.12
111995	0.105	0.19

High grade Bonanza-type deposits such as the deposits previously mined on the Chappelle property and indicated by the new zones can yield gross metal values ranging from several hundred to several thousand dollars per ton. The company with its mill, equipment, core personnel and fully permitted mine, is equipped to place a new discovery quickly into production. Previous mining and milling costs were in the range of \$80 per ton.

Sable intends to start production early in the New Year and is also planning an expanded exploration program on these promising new zones. (SEE GCNL NO.167, 31Aug99, P.6 FOR PREVIOUS CHAPPELLE PROJECT INFORMATION)