1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

PUBLISHED DAILY
SUBSCRIPTION RATE
$350.00 + GST

NO. 194 (1999)
OCTOBER 8, 1999

NO. 194 (1999)
OCTOBER 8, 1999

ALPHA GOLD CORP.

[ALQ-V] 8,318,542 SHS.

The 1999 work shows the Lustdust skarn replacement system is at least 2500m long and 500m wide, with longitudinally persistent highgrade mineralization over 300-1500m lengths.

Alpha Gold has reported results from the $375,000 program in 1999, of a 3,045 metre NQ diamond drilling at the 100% owned Lustdust property, located between 3,700 feet and 5,600 feet elevation, 36 km east of Takla Landing, west of the old Takla Mercury mine, 135 km north of Fort St.James, 130 km northeast of Smithers, in the Omineca Mining Division of north-central B.C. The 130 units contain 3,200 hectares, 7,600 acres. Of the 18 holes drilled, 16 cut copper, zinc, gold and silver.

Under the direction of Dr. Peter Megaw of IMDEX Inc., geological consultant, the drilling was done by Leo D. Shaw Drilling.

Mineralization consists of tabular skarns and massive sulphide replacement bodies developed along dyke and limestone, argillite contacts. Tabular mineralization also occurs within limestone. Previous work at Lustdust traced four parallel, en echelon, zones laterally for 1,500 metres over a width of 500 metres:

Zone 1- highgrade silver, gold, lead, zinc replacement veins;
Zones 2B-4B - manto replacement ores;
Zone 4 - proximal copper, gold, silver skarn;

Teck Resources drilled three holes into a previously unexplored copper skarn zone towards the end of their 1996-1997 work program. This skarn became a starting point for 1999 drilling. The holes were designed to follow the coarse grained garnet-diopside replacements of limestone copper skarn along strike and successfully added nearly 1,000 feet of strike to the north end. Copper mineralization is emplaced along and surrounding structures cutting the skarn. Trench No.99-05 on the access road returned 7.7 metres of 5% copper. Eight holes on this target hit copper mineralization. Hole LD-12, drilled 300 metres below the Teck skarn holes, hit six structures assaying from 0.2% to 2.22% copper demonstrating persistence and significant down hole increases of copper. (SEE ASSAY TABLES OVERLEAF PAGES 2 AND 3)

The second target in 1999 was four holes drilled in the untested 400m long zone lying between the northern end of outcropping highgrade zinc sulphide mantos, 4B zone and the southern most of Teck's skarn holes. Three holes hit zinc rich massive sulphide replacements with associated skarn.

-CONTINUED ON PAGE TWO-

ALPHA GOLD CORP.
[ALQ-V] 8,318,542 SHS.

CONTINUED FROM PAGE ONE - The best hole, LD99-17, was drilled under a weakly mineralized skarn outcrop and cut 5.7 metres of 18.8% zinc. LD99-18 was drilled between LD99-17 and the surface and hit 1.2 metres of 3% zinc with gold, silver, copper values. This mineralization remains open at depth.

Two other holes tested a small portion of conceptual targets under 3B and 4B zinc zones. The targets warrant further work.

All holes but one, were angle holes, minus 46° to 75°, drilled west to east, nearly perpendicular to the NW grain of the system.

At Lustdust the polyphase intrusive and mineralization characteristics are typical of major copper, zinc skarn replacement systems throughout the American Cordillera, such as San Martin, Zacatacas, Mexico and Antamina, Peru.

The changes of skarn mineralogy and increase of copper-bearing structures seen in the deepest holes at Lustdust are comparable to large scale zonation seen in many important skarn replacement systems, suggesting that what has been found to date at Lustdust may represent leakage from larger coherent mineralization at depth. The overall size, zonation and characteristics of the system are similar enough to important known systems that considerable effort is justified to explore to depth and seek additional mineralized centres in the area. Prospects for an expanded 2000 program are very encouraging.

Dr. Megaw recommends detailed ground mag-EM surveys over the skarn and skarn replacement transition zones to help focus drilling and establish a geophysical "fingerprint" for broader exploration of the property. Airborne Mag-EM may be useful to define the overall limits of the skarn zone, locate the centres of the system, and find new skarn zones.

George A.Whatley, president of Alpha Gold, considers the results encouraging and anticipates, subject to a final report on the 1999 results, to proceed with a $600,000 to $700,000 program of 20,000 feet of drilling in the 2000 work.

OnSept.30, 1999, VSE approved a non-brokered private placement of 1,455,909 units at 33¢ each of which 1,330,909 shares are flow-through for proceeds of $480,450.

93N 9

p. 1 of 3

ALPHA GOLD CORP.

LUSTDUST PROJECT

NORTH-CENTRAL BRITISH COLUMBIA

ASSAY RESULTS and WEIGHTED AVERAGES FOR 1999 DRILLING AND TRENCHING AT ALPHA GOLD LUSTDUST PROPERTY, BRITISH COLUMBIA WITH EARLIER DRILL RESULTS FOR COMPARISON

Zone	DDH/TR #	Meters From	Meters To	Interval Meters	Au (ppb)	Ag (ppm)	Cu %	Zn %	Pb %
1	97-13	157.7	159.1	1.4	310	390		0.3	
1	97-15	31.4	36	4.6	1090	152		1.3	11.8
1	98-14	58.3	61.2	2.9	2800	148		2.5	1.4
1	98-14	80.7	83	2.3	2000	838		0.6	1.7
3	91-01	36.42	61.57	25.15		7		9.9	
3	91-05	86.05	89.76	3.71	400	17		9.0	
3	91-08	39.62	46.58	6.96	60	21		6.0	
3	91-08	61.26	65.38	4.12	1090	13		8.7	
3	91-10	22.25	26.06	3.81		5		10.9	
3	91-10	38.05	39.47	1.42	-	10		17.3	
4B	92-15	24.4	38	13.6				8.1	
4B	92-20	6.8	27.9	21.1				7.8	
4B	93-08	19.8	21.95	2.15	340	12		17.1	
4B	93-14	14.63	17	2.37	3640	30		12.8	
4B	97-09	131	137.8	6.8	560	12	0.8	4.3	
4B	97-10	117.3	131.3	14	500	15	0.6		
4B	LD99-02	184.7	185.0	0.3	1480	9			
4B	LD99-02	225.7	225.9	0.2	1170	22		5.0%	
SK	LD99-03	28.2	32.7	4.5	533	55	2.3%		
SK	LD99-04	41	42.0	1.0	700	69	2.5%		
SK	LD99-05	7.4	14.7	7.3	64	7	0.2%		
SK	LD99-06	11.2	12.9	1.7	724	25	1.0%		
SK	LD99-06	49	54.2	5.2	86	8	0.3%		

NO. 194 (1999)
OCTOBER 8, 1999

NO. 194 (1999)
OCTOBER 8, 1999

ALPHA GOLD CORP.

LUSTDUST PROJECT

NORTH-CENTRAL BRITISH COLUMBIA

Zone	DDH/TR #	Meters From	Meters To	Interval Meters	Au (ppb)	Ag (ppm)	Cu %	Zn %	Pb %		
SK	LD99-07	35.1	36.2	1.1	1400	1					
SK	LD99-07	117.6	118.8	1.2	960	45	2.0%				
SK	LD99-08	177.9	179.1	1.2	135	9	0.3%				
SK	LD99-10	85.8	86.7	0.9	2085	8					
SK	LD99-11	95.75	97.6	1.8	742	5	0.3%				
SK	LD99-11	111.66	113.6	2.0	1840	47	2.1%				
SK	LD99-12	262.1	263.9	1.8	425	16	1.8%				
SK	LD99-12	294.5	297.8	3.3	733	14	0.8%				
SK	LD99-12	310.9	313.3	2.4	313	6	0.2%				
SK	LD99-12	318.5	324.7	6.2	697	18	0.8%				
	OR										
SK	LD99-12	323.0	324.7	1.7	2006	44	2.2%				
SK	LD99-12	339.4	339.7	0.3	590	53	2.2%				
4B	LD99-13	84.5	84.8	0.3	1550	9		4.4%			
4B-SK	LD99-14	36.4	36.7	0.3	680	134	0.6%	7.0%	2.3		
4B-SK	LD99-15	160.3	161.5	1.2	90	2	0.3%	1.9%			
4B-SK	LD99-15	162.1	168.0	5.9	101	6	0.4%				
4B-SK	LD99-17	34.4	34.8	0.4	545	12	0.4%	1.6%			
4B-SK	LD99-17	57.6	58.9	1.4	1650	60	1.5%	0.2%			
4B-SK	LD99-17	77.7	83.5	5.8	772	11	0.9%	18.9%			
4B-SK	LD99-17	112.1	115.1	3.0	417	11	0.7%	2.6%			
4B-SK	LD99-18	29.1	30.3	1.2	3030	183	1.1%	3.1%			
	TRENCH										
SK	TR99-05	17.2	20.0	2.8	400	76	2.4%				
SK	TR99-05	45.1	59.1	5.9	38	11	0.4%				
SK	TR99-05	51.4	59.1	7.7	2464	169	5.1%	0.1%			

NO. 194 (1999)
OCTOBER 8, 1999

93N9 p. 3 of 3

NO. 194 (1999)
OCTOBER 8, 1999