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George Cross News Letter

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WILDROSE RESOURCES LTD.

[WRS-V] 10,531,351 SHS.

WOODJAM DRILLING REPORT - J. W. Morton, P.Geo.,

Wildrose Resources Ltd..

reports during August 1999, Phelps Dodge Corporation of Canada, 70% optionee of the Woodjam property, drilled four diamond drill holes totalling 767 metres. The Woodjam property, which consists of 142 claim units covering 8,700 acres, is 10 km southeast of the village of Horsefly in the central interior of BC about 50 km east of Williams Lake.

Significant porphyry style gold, copper mineralization was encountered in hole 99-20 including 80 metres (261 feet) grading 0.85 grams gold/tonne and 0.13% copper. This intercept started at the bedrock interface at a depth of 2.4 metres and is included within a slightly lower grade but thicker intercept of 144 metres (471 feet) grading 0.72 grams gold/tonne and 0.12% copper. The mineralization encountered in this hole occurs within a high level intrusive complex largely consisting of intrusion and volcanic breccia.

Holes 99-21, 99-22 and 99-23 were drilled into apparent magnetic anomalies respectively 200, 450 and 900 metres southerly from hole 99-20 which was drilled in a similar feature. No significant mineralization was encountered in 99-21, 99-22 or 99-23. The extent of the mineralized system remains undetermined (open) to the east, west and north of hole 99-20. (SEE GCNL NO.185, 27Sept99, P.5 FOR PREVIOUS WOODJAM & OTHER PROJECT REVIEWS)

93A 78