

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS of
EMPLOYMENT and INVESTMENT

NOV 02 1999

COPYRIGHT
ALL REPRODUCTION
RIGHTS RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + GST

NO. 208 (1999)
OCTOBER 29, 1999

NO. 208 (1999)
OCTOBER 29, 1999

INT'L. JAGUAR EQUITIES INC.

[JAG-V] 35,178,920 SHS.

NORTHWEST COPPER - Andrew Lee Smith, president, International DRILLING SUMMARY Jaguar Equities Inc., reports the results of the 1999 field season have enhanced the potential for discovery of a large tonnage copper, silver deposit on the 100% owned Northwest Copper property located in the Taseko Lakes region about 200 km north of Vancouver, BC.

DDH-99-01: This hole was targeted to intersect an interpreted oxide enrichment at the base of an acid leach zone. It missed its intended target due to faulting and was terminated at 266 metres. Anomalous copper values were returned from shear zones and at geological contacts throughout the hole.

DDH-99-02: This hole was collared 1.3 km south of 99-01. The hole was completed to a depth of 257 metres and encountered strong alteration and zones of mineralization including 4.4 metres grading 0.18% copper from 197.2 to 201.6 metres. Mineralization consisted of bornite and traces of native copper as disseminations, replacements and within stockwork zones. This hole did not reach its intended target due to technical difficulties.

DDH-99-03: This hole encountered moderately to strongly altered conglomerates, porphyritic dykes and hornblende-plagioclase porphyry. The interval 80.5 to 81.5 metres graded 0.31% copper and contained a section with 3% to 5% sulphides including bornite and malachite. Alteration, porphyry host rocks and disseminated native copper encountered at the final depth of 144 metres was comparable to that found at the surface "crater showing". Drilling was suspended due to weather conditions.

The company intends to complete an induced polarization survey prior to starting the second phase of drilling. (SEE GCNL NO.189, 1Oct99, P.5 FOR PREVIOUS NORTHWEST COPPER PROJECT INFORMATION)

920 43