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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 189 (1999)
OCTOBER 1, 1999

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INT'L JAGUAR EQUITIES INC.

[JAG-V] 33,678,920 SHS.

NORTHWEST COPPER ASSAYS RECEIVED - Andrew Lee Smith,
president. Inter-

national Jaguar Equities Inc. reports significant developments in the exploration of the 100% owned Northwest copper prospect located in the Taseko Lakes region, 200 km north of Vancouver, BC. Over the past few weeks the size and potential of the Northwest copper prospect have grown as the result of an accelerated exploration and diamond drilling program. Additional fieldwork has resulted in the discovery of several new areas of mineralization.

To date, copper, silver mineralization has been described from seven individual showings over an area of 4.5 square km. These showings represent a diverse array of copper oxide and sulphide minerals and deposit types. Bedrock samples from these and other areas continue to provide evidence for a large and robust mineralizing system, compatible with a porphyry setting. SEE ASSAY TABLE OVERLEAF P.3.

Reconnaissance diamond drilling has been successful in providing information with respect to alteration and mineralization at depth. Hole 99-01, targeted to intersect oxide enrichment at the base of an acid leach zone, missed its intended target due to faulting and was terminated at 266 metres. Anomalous copper values were returned from shear zones and at geological contacts. Alteration within the main intrusive decreased downhole, to the north.

Hole 99-02 was collared 1.3 km south of 99-01. The hole was completed to a depth of 257 metres and encountered strong alteration and zones of mineralization including 4.4 metres grading 0.18% copper from 197.2 to 201.6 metres. Mineralization consists of bornite and traces of native copper as disseminations, replacements and within stockwork zones. This hole did not reach its intended target due to technical difficulties. DDH 99-03 has been completed to a final depth of 144 metres. Assay results are pending from this hole.

The current phase of diamond drilling has been suspended due to weather. The company intends to complete an induced polarization survey before starting the second phase of drilling.

The company believes the results to date of the 1999 field season have significantly enhanced the potential for the discovery of a large tonnage copper, silver deposit on the Northwest copper property and anticipate an intensive campaign of geophysics, geochemistry and diamond drilling. (SEE GCNL NO.181, 21Sept99, P.3 FOR PREVIOUS NORTHWEST COPPER PROJECT INFORMATION)

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INT'L JAGUAR EQUITIES INC.
NORTHWEST COPPER PROJECT
BRITISH COLUMBIA

1999 Bedrock & Float Samples by Showing

Showing	Style	Dimensions	Cu %	Ag g/t
Chikapow	several parallel contact fracture zones associated with annular dykes; malachite	1 to 3 metres wide. 150 m strike length	0.48	2.4
			0.47	1.6
			2.11	13.4
			0.81	3.8
Copper Cliff	shallow dipping quartz sericite zones with chalcopryrite & bornite	dimensions unknown	A/P	A/P
			A/P	A/P
Crater	quartz epidote stockwork veins with native Cu & bornite, hosted within Hornblend-Plagioclase porphyry	mineralization identified over an area 200m X 200m. Minimum vertical depth of 160m indicated by 99-02	1.58	7.2
			0.40	1.0
			Tr	Tr
			4.09	18.6
			A/P	A/P
D&O	series of steep to gently dipping structurally controlled (stacked?) quartz sericite shears	1-3 meters each over a strike length greater than 175 m	Tr	0.8
			1.33	71.2
			0.49	41.0
			A/P	A/P

A/P = Assays Pending

Showing	Style	Dimensions	Cu %	Ag g/t
Far Side	flat lying quartz sericite zones with malachite, chalcopryrite and azurite	each zone greater than 1 metre thick, mineralization Evident over an area 230m X 100m	Tr	1.0
			0.54	121.0
			0.45	17.2
			0.32	8.8
			0.77	163.0
			8.81	17.8
			0.93	110.0
Leach Cap	Cu oxides associated with argillically altered leach zone	Dimensions unknown	1.36	1.2
			Tr	Tr
			4.44	211.0
S.Acid Leach	a series of parallel quartz-epidote-sericite shear zones with chalcopryrite, bornite, malachite and azurite	Mineralized shear ranges from 3 to 50 metres thick with a strike length in excess of 1.0 kilometres	0.2	0.6
			3.2	3.0
			1.49	3.2
			0.56	0.4
			2.08	90.4
			1.91	125.0

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