

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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GOLD-ORE RESOURCES LTD.

[GOZ-ALBERTA] 8,088,888 SHS.

LILLOOET CLAIMS OPTIONED - Alvin Jackson, president, reports Gold-Ore Resources Ltd. has optioned a newly discovered, highgrade silver, gold property located near Lillooet, about 180 km northwest of Vancouver, southwest B.C. A series of mineralized quartz veins have been exposed in shallow, hand-dug trenches spaced out over a length of 75 metres. Several grab samples returned silver values up to 2,700 grams/tonne (78.7 oz/ton). A continuous chip sample collected over 0.80 metres returned 583 grams silver/tonne (17 oz/ton) and 5.3 grams gold/tonne (0.16 oz/ton) gold (weighted average, standard fire assay technique, Eco-Tech Laboratories Inc., Kamloops, B.C). Exposures of the veins are limited due to the overburden in the area.

On signing the agreement with arms-length parties, Gold-Ore made an initial cash payment of \$4,000. Under terms of the agreement, the company can earn 100% interest in the property by making a further cash payment of \$10,000 and issuing 50,000 shares within three months and a second payment of \$10,000 and issuing 50,000 shares within 15 months. The vendors retain a 1.5 % net smelter return, one-half of which can be bought for \$300,000. The agreement is subject to regulatory approval.

92JNE General