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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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STRALAK RESOURCES INC.

[SRK-V] 8,713,375 SHS.

MAGNESITE PROJECT OPTIONED - Edward J. Blanchard,
president, reports Stralak
Resources Inc. has been granted an option agreement to acquire 18
Crown granted, and 88 unpatented, mining claims in the Fort Steele
Mining Division of southeast BC.

The 18 Crown granted claims are known as the Marysville
Magnesite, a sedimentary deposit of magnesite, traced by outcrop
and minor diamond drilling over an 18,000 foot length. Historical
exploration data reveals the Marysville deposit displays high grade
magnesite bands, varying in width to 50 feet. Inferred ore estimates
above the 3,800 foot elevation on the south part of the property
total about 14,000,000 tons, grading 88% MgCO₃ over a 24 to 35
foot width, and available as underground ore, with a small portion
available as open-cut ore.

To exercise the option, Stralak must pay \$60,000 by 10Nov99,
issue 200,000 shares within 10 days of receipt of regulatory
acceptance, spend \$150,000 on exploration by 10Nov 2000 and pay
\$1,000,000 or the equivalent in shares by 10Nov2001. The
agreement is subject to regulatory acceptance, and further subject to
the acceptance of the original vendor, who retains a \$2.00 per ton
production royalty regarding the magnesite, and 2% of the net
smelter returns on any other minerals derived from the property.

Stralak also has a 70% optioned hydromagnesite project in the
Atlin area of northern BC. (SEE GCNL NO.183, 23Sept99, P.4 FOR
DATA ON ATLIN HYDROMAGNESITE PROJECT)

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