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SEDEX MINING CORP. [SDN-V] 27,815,240 SHS. BLACK BULL RESOURCES INC. [BBS-ALBERTA] 11,699,980 SHS.

IRISHMAN DRILLING UPDATE - Richard Hughes, president, reports Sedex Mining Corp. drilled to 1,850 feet, 110 metres southwest of the hole K97-03 drilled by Kennecott in 1997 at the Irishman property located 35 km southwest of Kimberley (Sullivan Mine) in southeast BC. Sedex recently optioned a 60% interest in the property to Black Bull

The top third of the hole was well mineralized with lead and zinc; however, the 2.55 metre massive sulphide intersection grading 9.65% zinc, 5.82% lead and 40.4 grams silver/tonne seen in hole K97-03 was not encountered.

Resources Inc.

The company believes there could be an extension of the bedded sulphides in another direction, or, alternatively, that the sulphide was predominantly vein-type representing leakage from a pregnant Sullivan Horizon which may underlay the area.

Black Bull is now deepening hole K97-03 about 200 metres to test the Sullivan Horizon. This is the first time a Sullivan test in the vicinity will be completed where strong venting activity occurs. The hole is being extended after ending in tourmalinized black muds. (SEE GCNL NO.193, 70ct99, P.2 FOR PREVIOUS IRISHMAN PROJECT INFORMATION)

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