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George Cross News Letter

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BLACK BULL RESOURCES INC.

[BBS-ALBERTA] 11,699,980 SHS.

SEDEX MINING CORP.

[SDN-V] 27,815,240 SHS.

IRISHMAN DRILLING TO START - James McDonald, president, reports Black Bull Resources Inc. has been advised by its joint venture partner, Sedex Mining Corp., that a drill is being moved on to the Irishman property located 35 km southwest of Kimberley (Sullivan Mine) in southeast BC. Sedex recently optioned a 60% interest in the property to Black Bull. Under the terms of the agreement, Sedex is committed to drill the first diamond drill hole in a renewed exploration effort on the Irishman property.

Presently, only two drill holes have been completed in the Panda Vent system within the Irishman property. The Panda Vent system contains stacked vented material such as is found at the Sullivan Mine that produced about 160,000,000 tons of ore grading 6% lead, 6% zinc and 67 grams per ton silver.

An economic intercept drilled by Kennecott Canada Inc. in October 1997 gave 2.55 metres of 9.65% zinc 5.82% lead and 40.4 grams silver/tonne at a depth of 504 metres. The massive sulphide discovery is considered to be one of the most significant, apparently bedded sulphide intersections drilled to date within the PreCambrian Aldridge Formation, outside the vicinity of the Sullivan Mine. This mineralization is believed to lie above the Sullivan Horizon. Weakly disseminated sphalerite, galena and arsenopyrite occur throughout this drill hole. Typically, the disseminated sulphides occur in association with albization, muscovitization, garnetization and scattered tourmaline needles. Kennecott deepened this hole in 1998. Near the end of the hole tourmalinized fragmental with arsenic and scheelite were encountered. Sedex believes this hole stopped just short of the Sullivan Horizon which represents a strong untested target particularly because of the arsenic and scheelite bearing tourmalinized fragmental. The only other hole in the area was also drilled in 1997. It was drilled 100 metres south-west of the above mentioned hole. This hole had sporadic tourmaline, sulphide (disseminated, veinlet and bedded) and albite-muscovite-garnet alteration throughout until it went through a fault near the bottom of the hole and into a barren fault block.

Sedex will drill a third hole in this area immediately. The objective will be to test for bedded mineralization between the two existing holes by drilling at a steeper angle so as not to deflect southwards into the barren fault block. This area lies within a half-graben more than one km wide bounded by syn-rift faults sometimes gabbro filled. The area is cut by many transverse faults which parallel the Moyie Fault to the south. South of the drilled area but north of the Moyie Fault, Sullivan type venting is seen in outcrop (with associated fragmental, gabbro dikes, sulphides, tourmalinite and a strong geochemical halo). North of the drilled area geochemistry and gravity indicate another favourable area. Down-hole geophysics done in 1997 indicated slightly anomalous conductivity to the north and south of the first Kennecott drill hole. Five kilometres west of the Panda Vent System another Vent System similar to the Panda remains untested by diamond drilling. Further drilling on these other targets is planned by Black Bull later this year and next year. (SEE GCNL NO.190, 4Oct99, P.2 FOR IRISHMAN OPTION TERMS & OTHER PROJECT INFORMATION)

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