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George Cross News Letter

"Reliable Reporting" WESTERN CANADIAN INVESTMENTS

NO. 187 (1999) SEPTEMBER 29, 1999

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ISLAND MOUNTAIN GOLD MINES LTD. [IGM-V] 1,041,197 SHS. INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 26,853,013 SHS.

MOSQUITO CREEK MINE UPDATE - Frank Callaghan, president, Island Mountain Gold Mines

Ltd., reports on the Cariboo gold project at Wells, about 100 km east of Quesnel, BC. Island Mountain Gold Mines is earning a 50% interest in the Island Mountain, Aurum, and the Mosquito Creek Gold mine properties from International Wayside Gold Mines Ltd. (SEE PLAN & CROSS SECTION OVERLEAF P.1)

DDH IGM 99-01 through 99-05 were successful in delineating the main band limestone unit (assays pending) northwest of the West Fault, which may be the up-dip extension of the Mosquito Fault. In each of the five drill holes, intercepts have varied between 70 feet and 120 feet of the main band limestone unit, which is the host rock for the high-grade replacement ore. The 4400 level, the upper most

level of the Mosquito Creek mine, from the portal to the fault is also on main band limestone unit, but is not seen in the workings beyond the fault. Future drilling targets to delineate replacement type ore zones within the unit are currently being selected based on the information obtained in these holes. Historical mining of replacement ore in the camp has been greater than 0.68 oz. gold/ton.

Rehabilitation of the 4400 level has uncovered a 4.5-foot wide, pyrite bearing, "A" type quartz vein (strike vein) dipping at 80°. Chip sampling and test hole results have returned values ranging from 0.134 oz. gold/ton across 4.4 feet to 0.751 oz/gold across 5 feet. This vein, which has been named the CRB Vein after Mr. Claude R. Blagdon, has a similar strike to that of the BC Vein (also an "A" type vein) being drilled on the neighbouring Cariboo Gold Quartz mine property by Int'l Wayside Gold Mines Ltd.

The drill hole DDH IGM 99-01 (assays pending) which intersected 9.9 feet of an "A" type vein 350 feet east of the previous exploration indicates the possibility of a significant strike extension. Current drilling of hole DDH IGM 99-06 is testing gap between the face and DDH IGM 99-01 prior to commencing an underground drifting program on the vein. Exploration for and delineation of replacement type ore along with rehabilitation of the underground workings continue in conjunction with the vein exploration program. (SEE GCNL NO.183, 23Sept99, P.6 FOR ISLAND MOUNTAIN FINANCING INFORMATION)



ISLAND MOUNTAIN GOLD MINES LTD.

September 28/99

NO. 187 (۱۷۷۷) SEPTEMBER 29, 1999