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George Cross News Letter

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INT'L. JAGUAR EQUITIES INC.

[JAG-V] 33,678,920 SHS. NORTHWEST COPPER - Andrew Lee Smith, president, International EXPL'N EXPANDED Jaguar Equities Inc., reports additional exploration personnel and equipment have been mobilized to the 100% owned Northwest Copper prospect located in the Taseko Lakes region, 200 km north of Vancouver, BC.

Encouraged by recent developments, the company has decided to extend and accelerate the program of exploration, mapping, prospecting and geochemical sampling through September and add a second shift to the diamond drill program. The presence of additional personnel will allow the company to take advantage of good weather conditions in obtaining geochemical information to direct and support the ongoing diamond drill campaign.

The results of soil/till survey completed during late August have been received. These results have confirmed the presence of anomalous copper values associated with the shallow-dipping contact between porphyritic intrusive rocks and overlying volcanics. In addition, a strongly altered, acid leach zone associated with the same contact has returned strongly anomalous copper values from leached rocks. DDH 99-01, targeted to intersect this target at depths between 600 and 800 feet, has been completed and the core shipped for assay.

Results from mineralized bedrock and float samples collected at surface have also been received. Assays from mineralized samples have confirmed that high silver values are present along with oxide copper minerals, ranging as high as 4.4% copper and 211 grams silver/tonne in a sample collected below the acid leach zone. A second hole, DDH 99-02, has been collared 500 metres south of the first hole. (SEE GCNL NO.168, 1Sept99, P.4 FOR PREVIOUS NORTHWEST COPPER PROJECT INFORMATION)

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