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George Cross News-Letter

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INT'L. JAGUAR EQUITIES INC.

[JAG-V] 33,678,920 SHS.

TASEKO LAKE DIAMOND DRILLING BEGINS - International Jaguar Equities Inc. has started diamond drilling on the Northwest Copper prospect located in the Taseko Lakes region, 200 kms north of Vancouver, B.C.

This initial phase of diamond drilling will consist of a minimum of four core holes planned to test the geology and mineralization of an interpreted copper-silver porphyry system.

During the 1999 field season, new areas of bedrock oxide copper mineralization were discovered 1300 metres southeast of the initial discovery made in 1998. Also, new zones of acid leaching and intense alteration have been identified in the valley to the east of the original discovery. This new information has come as the result of the 1999 program of geological mapping and geochemical sampling.

A compilation of the existing data has lead to an interpretation of copper mineralization having been developed at the contact between prophyritic intrusives and the overlying volcanic rocks. This contact is marked by intense alteration, acid leaching and the presence of oxide copper showings. Locally, where shear zone and dykes have breached the volcanic cover, oxide copper mineralization has been brought to the surface. The diamond drilling has been planned to test the contact zone and transect some of the identified vertical structures.

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