

NEW SIGNET RESOURCES INC. (NFI-V)

<u>MOLE</u>	<u>INTERSECTION</u>	<u>FOOTAGE</u>	<u>OZ. GOLD/TON</u>
Drift Area			
5-3	115 feet deep	5.0	0.106
5-4	145	4.5	1.178
5-5	262	10	1.118
	312	10	0.104
Camp Area			
85-2	55	5.3	0.757
85-3	65	3	0.191
	77	3.4	0.201
86-2	215	2.6	0.149
86-3	57	0.8	0.229
86-4	177	2.2	0.290
86-5	64	1.3	0.528
	97	3.4	0.110

B.C. PROPERTY NOW HAS 20,000 - Bernard Fitch, president, TONS GRADING 0.35 OZ. GOLD/TON reports that financing is being arranged for New Signet Resources Inc. to continue development of its 8-claim gold property 120 miles NW of Vancouver. Geologist T. Cameron Scott will supervise the \$115,000 of surface work and \$220,000 of drilling 4000 feet and related work to delineate further near surface ore tonnage.

To date, New Signet has spent \$558,000 on this property completing 2 miles of road building, 4200 feet of diamond drilling, surveying of roads and old workings, new trenching, geochemical survey, and extensive underground and surface sampling.

Drill and drift indicated tonnage is currently calculated at 20,000 tons grading 0.35 ounce gold per ton. The gold is found in pyritic quartz veins up to 10 feet wide within and parallel to a well defined shear zone striking NW across the claims. Old records indicate a recovery from 10,424 tons of milled ore was 4,514 ounces of gold and 10,455 ounces of silver.

Significant results from recent drilling are shown in the table. The drift & camp areas are about 2000 feet apart. Both are open for extension by further drilling along strike in either direction. Several intersections of similar quartz-pyrite veins carrying excellent gold values between the two areas indicate all are within the same structure or within subparallel structures.

TIFFANY RESOURCES INC. (TFO-V)

TULAMEEN PLATINUM SEARCH PLAN - Dr. Jos. Chamberlain, P. Eng. consultant, has reported on the ultra basic rocks on the Lodestone property held by Tiffany Resources Inc. in the Tulameen area, B.C. He reported that a major iron body occupying 10% of the holdings includes a large tonnage of titanium and vanadium with traces of platinum group elements. He recommends exploration of the balance of the 90% of the property seeking the cooler margins of the ultramafic rocks where accumulations and enrichments of platinum group metals might occur. A program will be planned and started as weather conditions permit.

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WESTMIN RESOURCES LIMITED (WMI-V,T,M)

MINE CAPACITY EXPANSION - Westmin Resources Limited is planning a 33% increase, to 4,400 tons (4,000 tonnes) per day, in the capacity of their Myra Falls, base/precious metals mine/mill complex near Campbell River on Vancouver Island, B.C., subject to regulatory approval. This follows a major multi-million dollar, three-fold expansion incorporating the new H-W mine, mill and auxiliary installations, officially opened 19Sep85. (1985)

That expansion had sufficient built-in infrastructure to facilitate the latest increase with a minimum incremental investment in mining and milling facilities. The complex actually processed 3,257 tons per day during 1986 - well above rated capacity. Reserves at Myra Falls are sufficient to carry the operation well into the next century. Furthermore, the main orebody is still open in several directions and the extensive property has yet to be fully explored.

It is estimated that expanded facilities costing some \$24,000,000 could be in operation by 1988. The resulting economies of scale should pay back the net expansion cost in less than one year. (See separate item on Westmin on page 3.

BRITISH STEEL PREMIER MINES LIMITED (BSK-V)

WESTMIN RESOURCES LIMITED (WMI-V,T,M)

PROGRESS REPORTED - First drill testing of the underground reserve potential on the Silbak Premier property at Stewart, B.C. has encountered numerous significant precious metals intersections.

The best intersection was 34 feet, 25 feet true thickness, assaying 0.7 oz.gold/ton, 0.85 oz.silver/t in hole 87-260. In Jan. and Feb. 11 holes were drilled in 602 XC and 609 Dr zones on 6 level.

Underground drilling on Level 2 to test the lower part of the underground Glory Hole open pit, returned encouraging moderate gold values in the north part of the proposed pit, holes 182 through 211, where earlier assay results tended to be silver-rich.

Reverse circulation rotary drilling within a previously upper caved part of the Glory Hole area returned some particularly high grade intersections which will be mined in the early stages of operation.

Wright Engineers expects to complete the feasibility study in early June, 1987.

Exploration is scheduled to resume in May, focussing on expansion of the proposed open pits and evaluation of other surface and underground targets. Details of the assay tables will be published in GCNL No.70, April 9, 1987. (See Westmin story on page one.)

GABRIEL RESOURCES INC. (GBI-V)

ASSAYS FROM QUESNEL TROUGH - E. X. Lang, president of PROPERTY ARE ENCOURAGING Gabriel Resources Inc.

have completed their winter diamond drill program in the Cariboo district of B.C. on their Ahbau Creek and Yardley Lake properties in the Quesnel Trench. A total of 12,000 feet of HQ diamond drilling was completed in 27 holes. On the Yardley property, drilling, suspended due to an early spring break-up, will resume in the upcoming exploration season.

Very encouraging assay results were received from the Ahbau Creek property which hosts Gabriel's "discovery zone". This zone has been exposed on surface for 230 feet by trenching and has been drilled to a vertical depth of 237 feet. The zone consists of massive sulphide veining and stockwork hosted within a sequence of intermediate volcanics. (SEE MAP OVER LEAF PAGE 3)

Significant results to date from the "discovery zone" are as follows:

HOLE	INTERVAL	FEET	FOOTAGE	OZ. GOLD/T	OZ. SILVER/T	COPPER
687- 9	147.0-149.6	2.6	0.30	0.67	0.54%	
687-10	57.5 60.1	2.6	0.09	0.62	0.41	
687-26	288.0 293.0	5.0	0.23	0.12	0.35	
687- 1	27.0 34.8	* 7.8	0.29	0.66	0.30	
	includes	* 2.3	0.83	1.94	0.65	
687- 6	128.0 131.6	* 3.6	0.39	2.50	1.00	
687- 7	64.4 65.4	* 1.0	0.10	0.30	0.02	
687- 8	115.5 118.8	* 3.3	0.13	2.90	1.00	

* Released previously

On the surface, the "discovery zone" has an average width of 4 to 5 feet. Channel samples taken across the vein at intervals of about 17 feet gave the following assays:

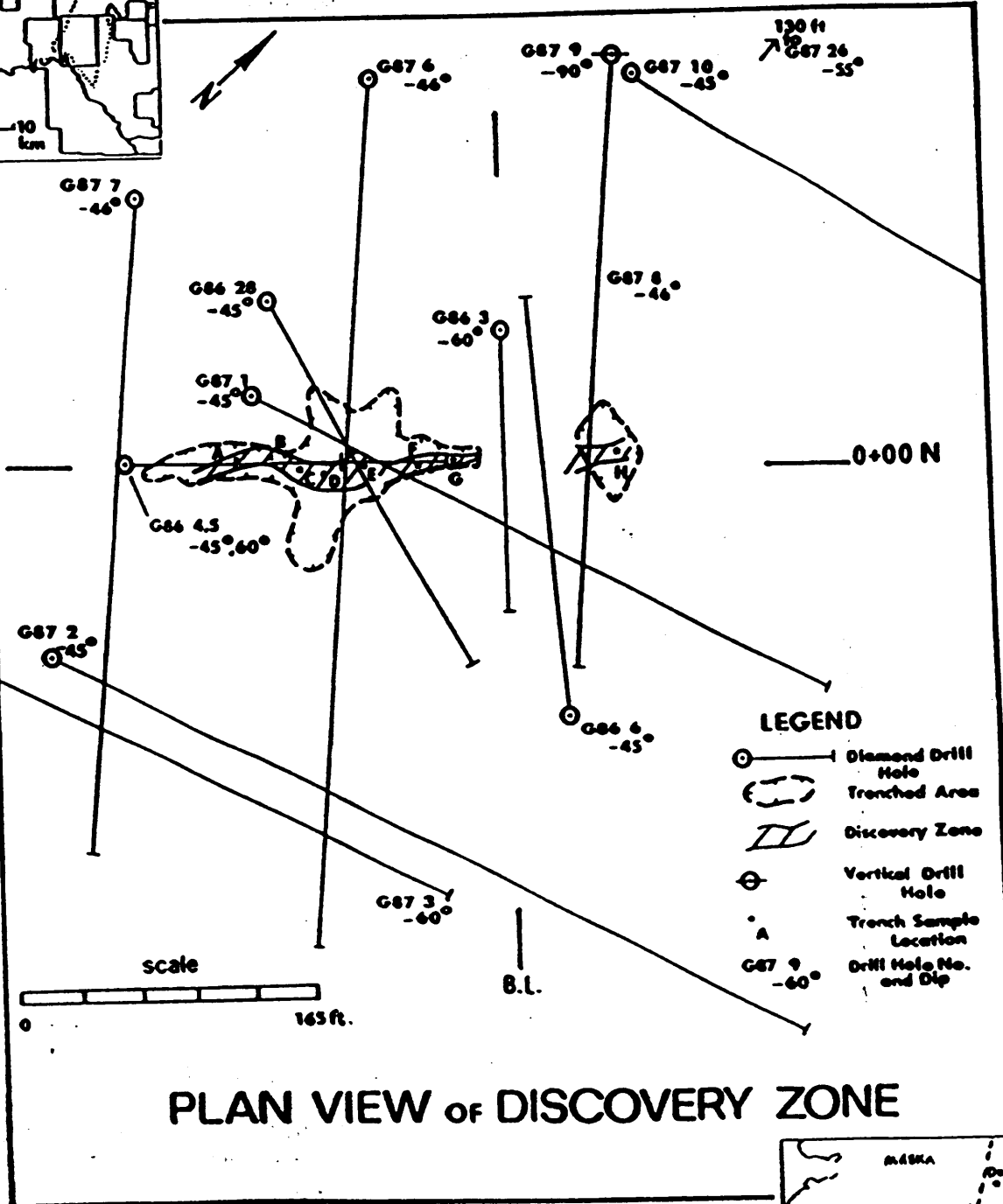
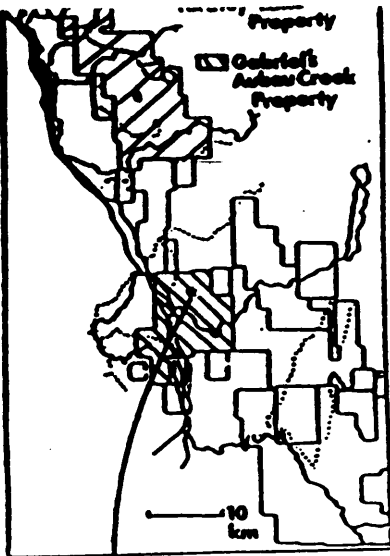
SAMPLE	WIDTH	OZ. GOLD/T	OZ. SILVER/T	COPPER
A	3.3 ft	0.22	1.53	0.86%
B	3.3	0.30	1.32	0.91
C	6.6	0.12	1.10	0.77
D	6.6	0.34	1.00	0.35
E	6.6	0.13	1.20	0.29
F	0.2	0.19	1.92	0.82
G	3.3	0.27	0.54	0.49
H	1.7	0.005	0.003	0.15

Computer modelling techniques are being used to assess the encouraging data received from the Ahbau Creek property. Mr. Lang expects detailed exploration to start early in May.

Mapping and airborne geophysics previously suggested that the "discovery zone" was located in the north-western part of the Ahbau Creek property.



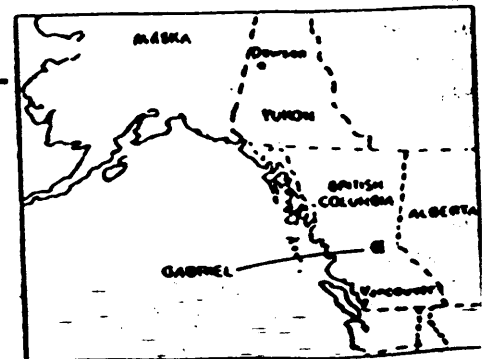
Gabriel Resources Inc.



LEGEND

- Diamond Drill Hole
- Trenched Area
- Discovery Zone
- Vertical Drill Hole
- Trench Sample Location
- Drill Hole No. and Dip

PLAN VIEW OF DISCOVERY ZONE



BROHM RESOURCES INC. (BRH-V)

DOMINANT POSITION IN MFC - Wayne McClay, president of Mining IS BEING ACQUIRED Brohm Resources Inc., reports that agreements have been reached with Kerr Addison Mines Ltd. and Ventures Trident Limited Partnership, an affiliate of Brohm, for Brohm to acquire an aggregate 32% interest in MFC Mining Finance Corporation. This would give Brohm a dominant position in MFC which owns 51% of Blackdome Mining Corporation and 50% interest in the Stibnite mine in Idaho.

The agreed price for 2,960,000 shares of MFC to be acquired from Kerr Addison and 1,000,000 shares of MFC to be acquired from Venture Trident is \$7.25 per share for a total of \$28,710,000. Of this total, \$7,250,000 will be provided through a non-retractable, non-callable note payable without interest to Ventures Trident on 31Dec93, convertible until maturity at \$7.25 per share; \$10,730,000 will be provided by private placement of 1,480,000 shares at \$7.25 per share with Ventures Trident and \$10,730,000 will be provided by way of a 150-day promissory note to Kerr Addison, which note bears interest at a rate of 10% per annum. Mr. McClay says these transactions are subject to regulatory, government and corporate approvals.

The Blackdome mine, 140 miles north of Vancouver, is currently producing from a 200-ton per day mill at an estimated rate in 1987 of over 50,000 ounces of gold and 120,000 ounces of silver. Production in 1987 from Stibnite, an open pit, heap leach mine, is estimated at about 30,000 ounces of gold.

On Brohm's wholly owned Gilt Edge heap leach, open pit mine in South Dakota, Wright Engineers Ltd. is nearing completion of the detailed final feasibility study. Surveying and preproduction work has started at the mine site and construction will start following feasibility and financing. Permits are in place for a facility to produce some 60,000 ounces of gold per year.

MASCOT GOLD MINES LIMITED (MSG-V,T)

FURTHER DRILL ASSAYS REPORTED - Mascot Gold Mines Ltd. FROM EXTENDED ORE RESERVE AREAS president M.G. Ewaschuck has reported results from recent drilled drill holes on the

Plate mine at Hedley, 150 miles east of Vancouver, B.C. The new holes have extended the South Pit reserves to the southwest on the claims 100% owned by the company. Drilling is continuing. The assays in the table overleaf indicate a further important extension of the South Pit to the south west. The company recently reported drill hole assays from a drill program east of the South Pit on the Horsefly and Terrier claims which were recently purchased from Golden North Resources. That company retains a 20% net profits interest in any production from those claims. (SEE GCML NO.64, April 1, 1987 and NO.66 for table of assays.)

Construction of the 2,700 ton per day gold recovery plant at the Nickel Plate mine is nearing completion.