

1710 - 609 GRANVILLE ST  
 PO BOX 10363  
 VANCOUVER BC  
 CANADA V7Y 1G5  
 (604) 683-7265 FAX 683-5306

# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 78 (2000)  
 APRIL 20, 2000

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**GOLD CITY INDUSTRIES LTD.**

[GC-CDNX] 8,646,083 SHS.

CARIBOO CLAIMS OPTIONED - Fred Sveinson, president,  
 reports Gold City Industries  
 Ltd. has signed an option agreement on the Dominion Creek gold

property with vendors Ron MacArthur and Al Raven. SEE MAP OVERLEAF P.1. The agreement gives Gold City the right to earn over five years, a 100% interest in the property, subject to a 2% NSR royalty, by delivering 200,000 shares to the vendors; making cash payments of \$550,000; and carrying out staged exploration programs. An incentive clause in the agreement gives Gold City the right to buy the property outright, subject to the 2% NSR, by making a cash payment of \$350,000 within 120 days of signing the agreement or \$450,000 between 121 days and 270 days of signing the agreement. In addition, Gold City has the right at any time to buy 1.5% of the NSR for \$350,000.

The Dominion Creek gold property consists of 15 claims, 1,475 ha, located 43 km north northeast of Wells, 100 km east of Quesnel, central BC and is contiguous to the Dominion property of 1400 ha, held 100% by Gold City. The agreement gives Gold City control of 15 km of ground along the anomalous Isaac Lake Fault.

Mineralized boulders and geochemical anomalies (gold and pathfinder) have been outlined by previous exploration work along the 15 km of this trend has been explored in any detail and that work focused on the initial discovery area, where drilling and surface bulk sampling were carried out by Noranda 1986-1988. Other gold geochemical anomalies in soils and stream sediments within the project area have never been followed up.

The target for Gold City is a deposit of 3,000,000 ounces of gold in quartz stockworks and replacement bodies adjacent to the major Isaac Lake fault and its splays; similar to the Cariboo Gold Camp, in the past has produced over 3,000,000 ounces of lode and placer gold and where International Wayside Gold Mines Ltd. has outlined a resources of 1,000,000 ounces and has recently announced a significant new discovery.

Highlights from drilling conducted on the Dominion Creek gold property in 1987 and 1988 by Noranda are tabled as follows:

DDH NO.	INTERVAL METRES	LENGTH METRES	GOLD GR/T	SILVER GR/T	LEAD/ZINC COMBINED %
2	22.3-24.3	2.0	4.0	18.4	0.9
2	56.5-60.1	3.6	16.6	4.2	NIL
13	22.7-29.3	6.6	24.7	42.0	4.3
13	47.9-52.5	4.5	15.4	25.2	3.0
15	24.1-25.6	1.5	10.7	35.1	4.8
16	2.8-12.8	10.7	10.4	26.6	2.3

Additional claims are currently being staked to cover prospective areas adjacent to the project lands. (SEE GCNL NO.66, 4Apr2000, P.1 FOR OTHER CARIBOO PROJECT INFORMATION)

93H 133  
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GOLD CITY INDUSTRIES LTD.  
 DOMINION CREEK GOLD PROPERTY  
 CARIBOO REGION, CENTRAL BC

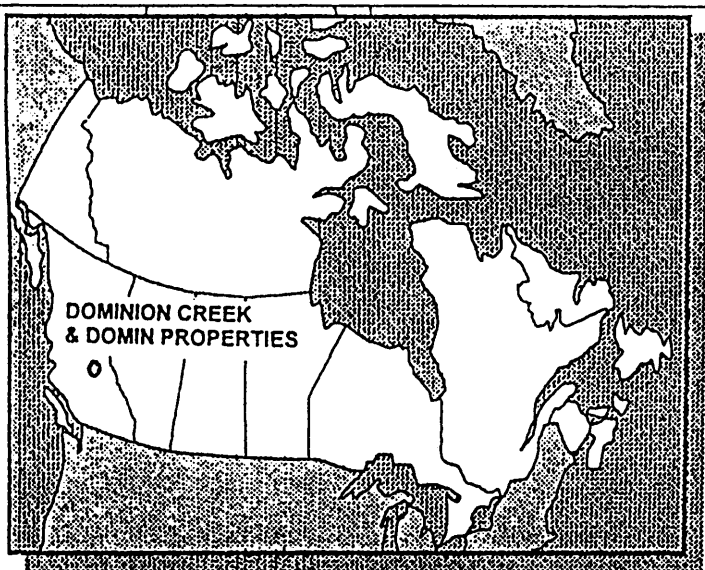
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GOLD CITY INDUSTRIES LTD.

DOMINION CREEK  
 & DOMIN PROPERTIES



- LEGEND:
- Roads
  - Rivers, Streams, Lakes
  - Park Boundary
  - Mineral Claim Boundary



DOMINION CREEK  
 & DOMIN PROPERTIES  
 LOCATION MAP

