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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 78 (2000)  
APRIL 20, 2000

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## NEVSUN RESOURCES LTD.

[NSU-T] 24,475,410 SHS.

WELLS, BC CLAIMS OPTIONED - Dr. John Clarke, president,  
reports Nevsun Resources Ltd.  
has acquired an option to earn a 100% interest in the properties

contained in the Warspite claims numbers 1 to 8. The Warspite property is located near Wells, 100 km east of Quesnel, BC about five km southeast of Int'l Wayside's gold discovery.

Nevsun can earn the 100% interest by making a cash payment of \$50,000, issuing 450,000 shares over three years and spending \$200,000 on exploration over the first year. The first 150,000 shares are to be issued on approval; plus a further 150,000 share at the end of the first year and a further 150,000 shares on the second anniversary. The sellers retains a 1% net smelter return royalty. The NSR may be purchased by Nevsun for \$1,000,000 exercisable at any time during commercial production from the property. All subject to TSE approval and final due diligence.

Earlier exploration (dating as far back as 1910) on the Warspite property has consisted of trenching, shafts, adits and diamond drilling. Selected grades from previous trenches are reported as being up to 24.9 grams gold/tonne across 8.5 metres, 10.0 grams/tonne across 4.1 metres and 31.1 grams/tonne over 3.0 metres. A detailed mapping, trenching and drill program is required for the Warspite property.

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