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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-CDNX] 41,082,998 SHS.

NEW DRILL HOLES EXTEND BONANZA LEDGE ALONG STRIKE

International Wayside Gold Mines Ltd. has reported further results from the Bonanza Ledge drill program. Four drill holes BC2K-38 to 41 were drilled to test the continuity of the Bonanza Ledge zone to the southeast from two locations. Seven drill holes BC2K-42 to 48 were drilled to 920 feet to the northwest along strike of the Bonanza Ledge zone from three locations. Bonanza Ledge style muscovite-carbonate +/- pyrite alteration was intersected in these seven holes and show the potential for mineralization to continue in this direction. The alteration strike length has been increased from 1200 to 1350 feet with similar alteration also found 775 feet further along strike in BC2K-42 and 46. Assays for drill holes BC2K-45, 46, and 48 are pending.

BC2K-38 was drilled northing 2762, easting 20402, at elevation 4828 inclination -45°, azimuth 224°, length 410 feet, with core recovery 82.5%.

CORE INTERVAL	LENGTH FT.	GOLD ASSAY G/TONNE	GOLD ASSAY OZ/T
110.0-115.0	5.0	1.14	0.033
265.0-275.0	10.0	1.71	0.050
Including			
265.0-270.0	5.0	2.05	0.060
270.0-275.0	5.0	1.38	0.040
285.0-300.0	15.0	3.15	0.092
Including			
285.0-289.5	4.5	1.14	0.033
289.5-295.0	5.5	2.88	0.08
295.0-300.0	5.0	5.25	0.153
322.0-327.0	5.0	1.11	0.032

BC2K-38 was drilled to test the mineralized alteration zone intersected in BC2K-33 of 7.66 g/tonne over 21.3 feet. Gold mineralization was intersected in a zone of muscovite-pyrite alteration, associated with folding and minor quartz-carbonate veining. Pyrite content in the mineralized zone in this hole varies from 5% to 20%.

BC2K-39 was drilled northing 2763, easting 20402, elevation 4828 at inclination -60°, azimuth 223°, to a total depth of 410 feet, 89.9% core recovery. BC2K-39 was drilled to test the down-dip extension of the alteration zone intersected in hole BC2K-38. Muscovite pyrite alteration containing 1% to 10% pyrite was intersected between 266 feet and 378 feet. No significant assays (>1 g/tonne) were obtained.

-CONTINUED ON PAGE TWO-

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CARIBOO GOLD PROJECT

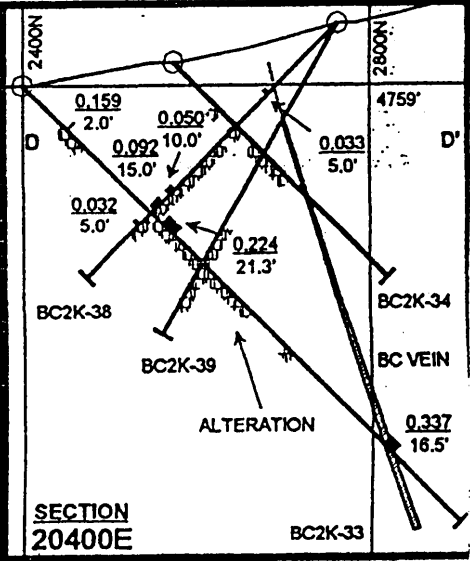
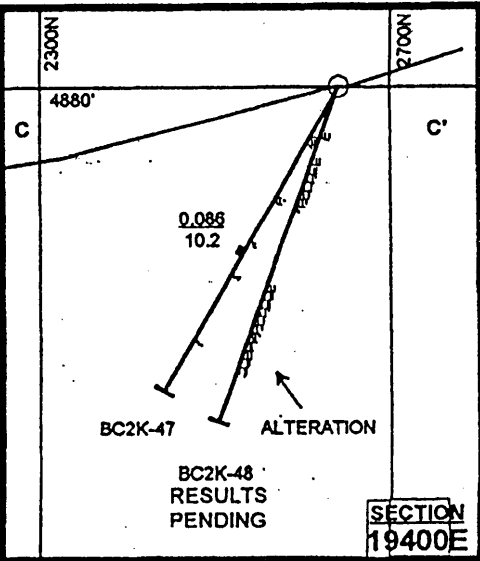
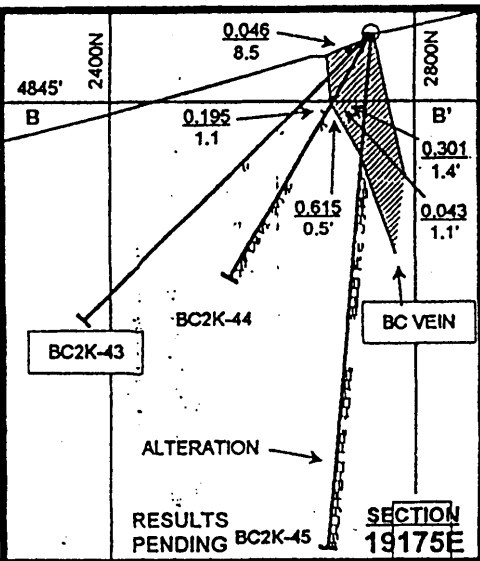
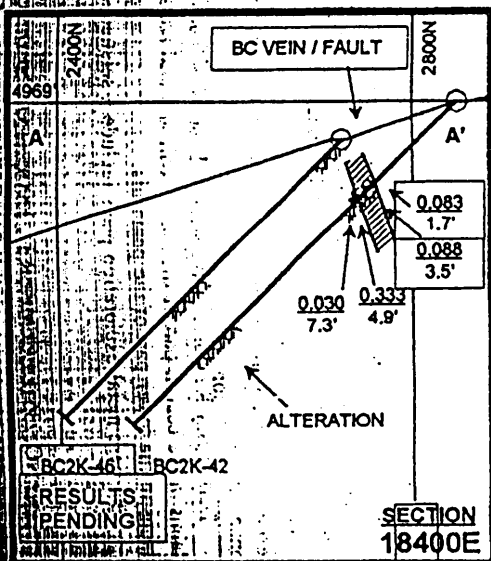
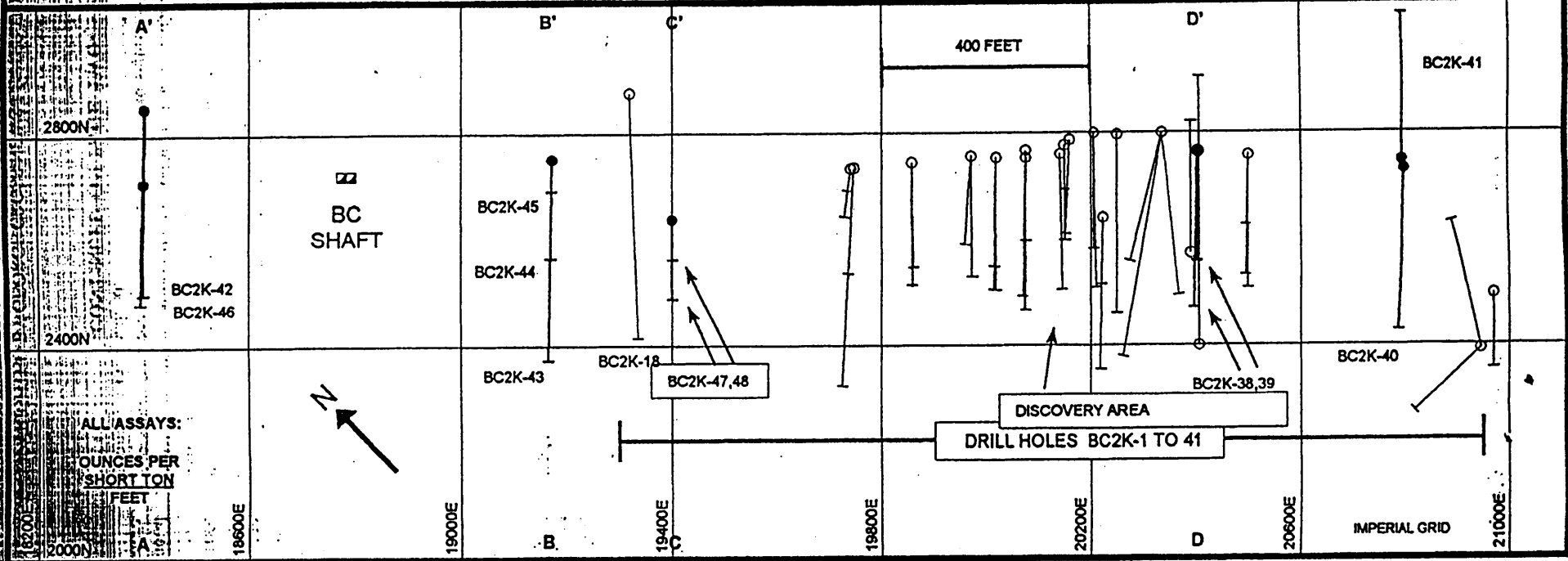
BONANZA LEDGE ZONE

BC2K DRILL PLAN / SECTIONS

ASSAYS BC2K-38 TO 44, 47

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CONTINUED FROM PAGE ONE - BC2K-40 was drilled, northing 2729, easting 20798, elevation 4792, inclination -45°, azimuth 225°, Length 427 feet, for 86.8% core recovery. BC2K-40 was drilled 300 feet to the southeast of holes BC2K-35, 36 and 37. Widespread sheeted grey quartz veins and silicification, typical of peripheral alteration to the Bonanza Ledge zone, was intersected. No muscovite-carbonate alteration was intersected and there are no significant assays to report.

BC2K-41 was drilled, northing 2746, easting 20794, elevation 4793, inclination -45°, azimuth 043°, length 387 ft., for core recovery of 80.7%. BC2K-41 was drilled to the northeast from the same drill site as BC2K-40, into magnetic green phyllite. A few narrow quartz+/- pyrite veins were intersected but no significant gold assays were obtained.

BC2K-42 was drilled, northing 2850, easting 18401, elevation 4969, inclination -45°, azimuth 224°, length 520 ft., for core recovery of 72.7%.

CORE INTERVAL	LENGTH FT.	GOLD ASSAY G/TONNE	GOLD ASSAY OZ/T
133.0-134.7	1.7	2.84	0.083
141.5-145.0	3.5	3.03	0.088
153.6-158.5	4.9	11.43	0.333
158.5-165.8	7.3	1.04	0.030

BC2K-42 is a 920 foot stepout to the northwest of BC2K- 18, along strike of the Bonanza Ledge Zone, and 400 feet northwest of the historic BC Shaft. The BC vein and fault structure was intersected between 130 and 158 feet. It consists of minor fault gouge, slivers of carbonaceous wall rock and several 1-3 foot wide quartz-pyrite veins, one of which contained 6 inches of massive pyrite (153.6 to 158.5 feet). There are three mineralized intersections in this zone, correlating with the location of quartz veins. A muscovite-carbonate alteration zone containing up to 5% disseminated pyrite and fuchsite was intersected from 134.7 to 189 feet. Dolomitic siltstone with fuchsite alteration was intersected between 357 and 421 feet.

BC2K-43 was drilled, northing 2749, easting 19174, elevation 4930, inclination -45°, azimuth 224°, length 530 feet, for core recovery of 88.1%.

CORE INTERVAL	LENGTH FT.	GOLD ASSAY G/TONNE	GOLD ASSAY OZ/T
31.5-40.0	8.5	1.58	0.046
INCLUDING 31.5-32.2	0.7	7.38	0.215
32.2-40.0	7.8	1.04	0.030

Drill hole BC2K-43 was collared 145 feet northwest of BC2K-18, approximately 400 feet southeast of the BC Shaft. The BC vein was intersected from the collar to 79.5 feet. Significant gold mineralization between 31.5 to 40 feet is related to graphitic mudstone cut by rusty quartz veins. Narrow zones of tan muscovite-carbonate alteration containing 3% to 10% pyrite, were intersected from 170 feet to 176 feet, and 233 feet to 243 feet. Neither alteration zone carried significant gold mineralization.

BC2K-44 was drilled, northing 2751, easting 19174, elevation

4930, inclination -59° , azimuth 224°, length 370 feet, for core recovery of 86.3%.

CORE INTERVAL	LENGTH FT.	GOLD ASSAY G/TONNE	GOLD ASSAY OZ/T
95.5 - 96.9	1.4	10.32	0.301
INCLUDING 95.5 - 96.5	1.0	14.01	0.409
96.5 - 96.9	0.4	1.06	0.031
99.5- 100.6	1.1	1.48	0.043
102.8- 103.3	0.5	21.10	0.615
118.4- 119.5	1.1	6.68	0.195

BC2K-44 was drilled beneath BC2K-43, intersecting the BC vein from the collar to 103.3 feet and a second quartz vein from 118.4 to 121.7 feet. Both contain mineralized intervals. Tan and mauve muscovite-carbonate alteration was intersected in the footwall between 127 and 142.2 feet, and discontinuously between 220 feet and 370 feet. The second zone contains 20% pyrite between 220 feet and 236.2 feet. No significant assays were obtained from the alteration zones.

BC2K-47 was drilled, northing 2640, easting 19400, elevation 4880, inclination -60°, azimuth 225°, length 400 feet, core recovery 94.0%

CORE INTERVAL	LENGTH FT.	GOLD ASSAY G/TONNE	GOLD ASSAY OZ/T
214.0-224.2	10.2	2.95	0.086
INCLUDING 214.0-219.0	5.0	2.38	0.069
219.0-222.0	3.0	5.31	0.155
222.0-224.2	2.2	1.05	0.031

BC2K-47, located 75 feet southeast of BC2K-18, tests for mineralization above the wide alteration zone intersected in that hole. The mineralized interval occurs in a silicified psammitic phyllite containing 10% pyrite, which underlies a narrow muscovite-carbonate-pyrite alteration zone. [SEE Drill hole location plan and section overleaf P.2]

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