

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306

# George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT  
ALL REPRODUCTION  
RIGHTS RESERVED  
PUBLISHED DAILY  
SUBSCRIPTION RATE  
\$350.00 + GST

NO. 230 (2000)  
DECEMBER 1, 2000

NO. 230 (2000)  
DECEMBER 1, 2000

## NATIONAL GOLD CORP.

[NGT-CDNX] 5,175,000 SHS.

TWO GOLD PROSPECTS OPTIONED - Albert Matter, president, reports National Gold Corp. has optioned two grassroots gold properties located in the Fort Steele Mining Division of southeastern B.C. The company can earn a 100% interest in the Jacleg and Tac properties from private company Super Group Holding Ltd. The agreement calls for payments of \$750,000 in exploration expenditures and 225,000 shares to be issued over four years. A one-time cash payment of \$10,000 is due on execution of the agreement. The vendors retain a 2% net smelter royalty of which 1% can be bought for \$1,000,000.

The Jacleg and Tac properties contain significant amounts of gold mineralization in sedimentary and intrusive rocks. A significant number of grab samples taken from bedrock on the Jacleg property contained anomalous amounts of gold with a few samples containing impressive amounts of silver.

Seventy-four grab samples were taken from Jacleg and of those 11 contained greater than 1,000 ppb gold with a high of 8,843 ppb gold. Exceeding a greater than 500 ppb threshold were 17 samples and a total of 34 had greater than 100 ppb gold. The highest silver result contained 308 ppm silver. Located about 25 km northeast of Kimberley, the Jacleg property consists of 109 claim units.

National Gold believes the Jacleg represents an excellent grassroots exploration property with good discovery potential.

The Tac property is located at the headwaters of the Wildhorse River, one of the most prolific and famous placer producing gold camps in BC. The Tac property contains a large gold in soils anomaly delineated by Placer Dome Inc. The anomaly is 2.5 km long at a 20 ppb contour interval and trends north-south. A second anomaly using a 20 ppb gold contour and trending east-west extends for about 1.5 km. The two anomalies intersect with gold values in the soil range to 650 ppb. Gold in bedrock and float is found within and up to one km north of either soil anomaly including samples anomalous in gold ranging from 100 ppb to 1,260 ppb.

Placer Dome completed its geophysical and mapping programs over the property in the late 1980s and early 1990s. They also drilled six diamond drill holes on a geophysical target downslope and to the east of the geochemical anomalies, which remain untested, by drilling.

The Tac gold system represents an excellent exploration target as many lode gold deposits have been discovered at the headwaters of placer producing streams. The Tac property is about five km east of Jacleg, and consists of 32 claim units. (SEE GCNL NO.193, 10Oct2000, P.4 FOR ZINGER PROJECT INFORMATION)

826NW  
General