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# George Cross News Letter

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#### RIMFIRE MINERALS CORP.

[RFM-CDNX] 6,152,625 SHS.

THORN PROJECT OPTIONED - David Caulfield, president, reports Rimfire Minerals Corp. has acquired an option on the 18 square km Thorn high-sulphidation copper, gold, silver property located 125 km northwest of the town of Telegraph Creek in northwestern BC. It covers an extensive high-sulphidation epithermal alteration system hosting numerous pyrite-enargite-tetrahedrite veins. Three sulphide vein boulders sampled during Rimfire's property examination averaged 19.3% copper, 7.6 grams gold/tonne (0.22 oz/ton) and 1285 grams silver/tonne (37.5 oz/ton). In 1986, eight reconnaissance diamond drill holes, totalling 688 metres, were cored on a small portion of the overall alteration zone. One hole yielded 10.29 metres of 0.07% copper, 2.7 grams gold/tonne (0.08 oz/ton) and 35 grams silver/tonne whereas another hole returned 2.58 metres of 3.78% copper, 2.0 grams gold/tonne (0.06 oz/ton) and 152.5 grams silver/tonne.

The Thorn high-sulphidation, pyrite-enargite-tetrahedrite vein system is comparable in extent and style of mineralization to the Lepanto (3,000,000 to 7,000,000 oz. gold, 1.6 billion lbs. copper) copper, gold deposit in the Philippines and the El Indio (6,200,000 oz. gold, 2.0 billion lbs. copper) gold, copper deposit in Chile. Production from 1945 through 1995 at Lepanto totalled 33,000,000 tonnes at an average grade of 2.2% copper, 3.5 grams gold/tonne and 11 grams silver/tonne.

Rimfire can earn a 100% interest in the property from a private company, Kohima Pacific Gold Corp., by making staged payments of \$230,000 cash and 200,000 shares by 2005 and carrying out a \$50,000 exploration program on the property by 1Mar2001. Rimfire's commitments in the first year consist of the \$50,000 work program, payment of \$30,000 in cash and the issuance of 50,000 shares. The vendor will retain a 3.5% net smelter return interest, of which Rimfire can purchase 2% for \$3,000,000. The terms of the option are subject to CDNX approval. Rimfire intends to carry out a program of geological mapping, prospecting and soil geochemical sampling in August 2000. (SEE GCNL NO.233, 6Dec99, P.7 FOR FALCON PROJECT INFORMATION)

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