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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS FEB 09 2000

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INT'L. WAYSIDE GOLD MINES LTD.

[IWA-CDNX] 27,403,013 SHARES
DESIGN & CONSTRUCTION TEAM ASSEMBLED
TO STUDY 3,000 TON/DAY GOLD MINE AND
PRODUCTION PLANT AT WELLS, B.C.

Progress by International Wayside Gold Mines at the 100% optioned Cariboo Gold Quartz project, near Wells, central B.C., includes assemble of a team to design and construct a 3,000 ton per day open pit and underground mine. Production is anticipated to be in excess of 100,000 ounces of gold per annum. Measured and probable resource is in excess of 1,000,000 oz. gold. An application is being made to the BC Environmental Assessment Office for production.

Heading the design, construction team is W.L. (Bill) Ruffo of Elixir Construction Consultants. The team includes: CSFM Engineering Ltd. for engineering and procurement, conceptual design and conveyor; Knight Piesold Ltd. for soils, environment, tailings, reclamation; Unit Electrical Engineering Ltd. for electrical, powerline upgrade; Monad Contractors Ltd. for construction estimating, scheduling, budget, construction; Cariboo Envirotech Ltd. of Likely, BC is continuing ; fisheries and wildlife studies for several months, and Jo Harris & Associates is coordinating the application under the BC Environmental Assessment Process.

The design and construction consultants have worked as a team in the development of several mines in BC, recently at Imperial Metals' Mount Polley Mine, also in the Cariboo.

The project consists of the Cariboo Gold Quartz mine, Island Mountain mine, and Mosquito Creek Gold mine and covers 11,500 acres over a distance of eight miles by three miles. Drilling is continuing to add ounces. (SEE GCNL NO.21, 1Feb2000, P.6 FOR FINANCING INFORMATION)

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