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George Cross News Letter

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NO. 32 (2000) FEBRUARY 16, 2000 NO. 32 (2000) FEBRUARY 16, 2000

VERDSTONE GOLD CORP. [VGC-CDNX] 17,407,209 SHS. MOLYCOR GOLD CORP.

[MOR-CDNX] 10,869,088 SHS.

DOBBIN PALLADIUM PROJECT UPDATE - Larry W. Reaugh, president, reports Verdstone Gold Corp. and 50/50 joint venture partner Molycor Gold Corp.have received expressions of interest in the Dobbin palladium,

platinum, copper property at Tadpole Lake, near Summerland, southcentral BC.

The property was, for many years, held by Cominco and was acquired by staking in 1997. The initial program of core drilling started late in 1997 was curtailed by the early onset of winter conditions. The best intersection reported at that time showed 111 metres with 0.410 grams palladium/tonne, 0.352 grams platinum/tonne and 0.19% copper occurring in pyroxenites. Within this section is contained an interval of 15 metres showing 0.949 grams palladium/tonne, 1.316 grams platinum/tonne and 0.54% copper.

The claims cover an area of 1,325 hectares in a mineral-rich trend, which remains virtually untested.

The Yorke-Hardy molybdenite property at Smithers, B.C., also a 50/50 joint venture between Verdstone and Molycor, has been transferred to the optionor, Don Davidson, for an undetermined period of time. The companies will continue to maintain the mining leases in good standing. The annual payments to the optionor, starting 2000, are to be delayed and subject to accrual with interest. The terms of the original agreement between the optionor and the companies is not waived in any way or form. (SEE GCNL NO.28, 10Feb2000, P.9 FOR OTHER VERDSTONE CORPORATE INFORMATION)

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