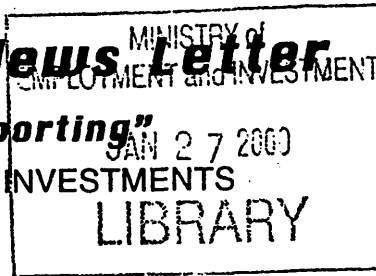


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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS



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WHEATON RIVER MINERALS LTD.

[WRM-T] 40,083,007 SHS.

YEAR ENDED DECEMBER 31,	1999	1998
GOLD SALES REVENUE	\$33,300,000	\$15,600,000
CASH FLOW	13,100,000	6,300,000
NET EARNINGS	7,600,000	1,800,000
EARNINGS PER SHARE	19¢	5¢
REALIZED GOLD PRICE/OZ US	\$314	\$287
TOTAL CASH COSTS/OZ	US \$162	US \$147
YEAR END CASH	12,300,000	5,800,000
WORKING CAPITAL	14,600,000	7,900,000

RECORD 1999 EARNINGS - Ian J. McDonald, chairman, Wheaton River Minerals Ltd., reports record net earnings for the year ended 31Dec99 which increased by \$5,800,000 compared to 1998. The 1999 earnings increase resulted mainly from significantly increased gold production at the Golden Bear Mine in northwest BC.

Gold production from the Golden Bear Mine nearly doubled in 1999 to 71,300 ounces. The higher production resulted in a 113% increase in sales revenue.

Total cash costs in 1999 were US \$162 per ounce compared with US \$147 in 1998. Total cash costs for both years were significantly lower than the US \$203 estimated in the original feasibility study. This was mainly because of higher grades mined from the Ursa deposit and better than expected recoveries on all ore. In 1999 costs were slightly offset by a higher waste stripping ratio in the Ursa pit.

The company continued to advance the Bellavista gold project in Costa Rica during 1999 by completing a positive feasibility study. About \$3,200,000 was spent on the project during the year, compared with \$4,300,000 in 1998. Wheaton River is currently negotiating project financing and expects to be in a position to announce financing arrangements before the end of the first quarter.

The Golden Bear Mine is controlled through 89% owned NORTH AMERICAN METALS CORP. [NAM-CDNX]. (SEE GCNL NO.245, 22Dec99, P.1 FOR RED MOUNTAIN PROJECT INFORMATION)

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