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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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JANUARY 14, 2000

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## DOUBLESTAR RESOURCES LTD.

[DSR-CDNX] 4,321,841 SHS.

MINERAL INVENTORIES CLARIFIED - Alan Savage, president,  
Doublestar Resources Ltd.,

reports further to its news release published in GCNL NO.7,  
12Jan2000, P.8, the CDNX has requested clarification of the sources  
of the quoted mineral inventories relating to the Sustut, Catface and  
Ruddock Creek mineral deposits. The Sustut property is near the  
Kemess Mine in north-central BC, the Catface property is 13 km  
northwest of Tolino on the west coast of Vancouver Island, BC and  
the Ruddock Creek project (Doublestar 58.91%/COMINCO LTD.  
[CL1-T, M] 41.09%) is 96 km north of Revelstoke, eastern BC. The  
properties are part of a large package being acquired from  
FALCONBRIDGE LTD. [FL-T].

The earlier news release referenced an estimate of contained  
copper for the Sustut deposit. The CDNX does not accept contained  
metal estimates and the company should not have used them. This  
figure was, however, based on a series of reports by Falconbridge  
geologists based on 17,196 metres of diamond drilling. In the  
result, Falconbridge staff geologists generated two mineral  
inventory estimates as listed in the top table OVERLEAF P.3.

In addition, G. H. Cluff, generated mineral inventory estimates  
for three conceptual open pits totalling 26,520,000 tonnes at  
1.11% copper while P.L. Munro arrived at 20,143,000 tonnes in a  
similar design grading 1.17% copper. Doublestar intends to conduct  
a diamond drilling program during 2000 aimed at increasing the  
tonnage of higher grade mineralization.

The company's earlier news release also quoted contained metal  
estimates for the Catface copper deposit. The company wishes to  
replace the contained metal estimates with mineral inventory  
estimates calculated for Falconbridge by E.J. Wade in a 1972 report  
entitled "Ore reserve Calculations and Pit Design." SEE MIDDLE  
TABLE OVERLEAF P.3.

In 1990, Steffan Robertson and Kirsten Inc. (SRK) calculated a  
summary of geological resources for Catface at various cut-off grades  
as listed in the bottom table OVERLEAF P.3 The company plans to  
enlarge the geophysical coverage of the Catface property this spring  
and to permit a diamond drilling program in fall of 2000.

The references to mineral inventory tonnages of lead, zinc  
mineralization at Ruddock Creek comply with CDNX standards.  
These were derived from work by Falconbridge and Cominco who  
calculated a mineral resource of 1,500,000 tonnes of 8.4% zinc and  
1.6% lead in 1976. Provincial government geologists have  
estimated a drill indicated resource of 5,000,000 tonnes grading 2.5  
% lead and 7.5% zinc (T.Hoy, CIMM Bulletin Article, 1982). The  
company intends to conduct drilling during 2000 in order to upgrade  
its confidence in the resource and to increase its overall size.

The mineral inventories quoted above have not been classified  
in accordance with CIM mineral resource/reserve classification and  
further work is required to reclassify these numbers. (SEE GCNL  
NO.189, 1Oct99, P.4 FOR DETAILS OF OPTION TERMS WITH  
FALCONBRIDGE)

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DOUBLESTAR RESOURCES LTD.  
PROJECT MINERAL INVENTORIES

Mineral Inventory Estimates for the Sustut Deposit

Zone	Cluff (1973) (0.40 % Cu cutoff)		Wrigglesworth (1974) (0.40 % Cu cutoff)	
	Tonnes	% Cu	Tonnes	% Cu
South Zone	27,645,004	0.94	27,260,181	0.94
North Zone	17,077,662	0.56	16,285,011	0.59
<b>Total</b>	<b>44,722,666</b>	<b>0.80</b>	<b>43,545,192</b>	<b>0.81</b>

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Mineral Inventory Estimates for the Catface Deposit

Cutoff Grade	Wade (1972) (0.30 % Cu cutoff)		
	Million Tonnes	% Cu	% MoS <sub>2</sub>
0.30 % Cu	138.342	0.46	0.014
0.20 % Cu	206.783	0.39	0.013

Catface Geological Resources

Cutoff grade % Cu	SRK August 1990 estimate with no adit samples included		SRK August 1990 estimate with adit samples included	
	Tonnage Million Tonnes	Grade % Cu	Tonnage Million Tonnes	Grade % Cu
0.40	76.101	0.52	78.282	0.53
0.31	156.926	0.43	158.442	0.44
0.30	167.658	0.42	169.168	0.43
0.15	388.437	0.31	389.686	0.31
0	607.510	0.21	607.510	0.21

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