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George Cross News Letter

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BLUE LIGHTNING VENTURES INC.

[BLL-CDNX] 2,156,338 SHS.

DIRECTORS APPOINTED/- Blue Lightning Ventures Inc. PROPERTY ACQUISITION reports Alan Mancore and Ryan Krell have been appointed to the board of directors in place of Eugene Larabie who resigned as president/director. Linda Smith will now act as president.

Blue Lightning also reports entering an agreement to acquire a 60% interest in the MT Spencer property which consists of six mineral claim units located in the Port Alberni- Nitinat River area of Vancouver Island, BC. Terms of the acquisition were not disclosed.

The rocks underlying the MT Spencer property consist mainly of bedded bioclastic crinodal limestones and calcareous siltstones. They form a dip slope (dipping 25° to 30° east). These rocks are host to several shallow dipping, gold-bearing, quartz and quartz-carbonate veins varying from 0.5 to 30 centimetres in thickness. Their sulphide content, up to 75%, includes variable combinations of pyrite, arsenopyrite, galena and pyrrhotite.

The latest systematic exploration program comprising the current property was conducted in 1987 and 1988. This \$580,000 program consisted of 12 square km of 1:10,000 and five square km of 1:2,500 scale geological mapping, prospecting, a 23.85 line-km soil geochemical survey with 1,006 soil samples analyzed for gold by atomic absorption and for 30 elements by ICP method, a 13.25 line-km induced polarization geophysical survey and a total of 80 metres of trenching in two locations. It was followed by a diamond drilling program totalling 2,306 metres in 19 holes. This exploration program outlined numerous geochemical and geophysical anomalies on the property.

Diamond drilling on the prospect has intersected several intensely altered horizons with quartz-carbonate veins hosting gold-bearing polymetallic sulphides. These horizons have not been identified at surface. As an example of these intersections, one section of drill core contained 2.35 grams gold/tonne over 6.6 metres, including 4.23 grams/tonne over two metres. More recent, smaller rock sampling programs have identified additional zones anomalous in gold.

An initial \$200,000 work program consisting of line cutting, detailed geological mapping and trenching is recommended to better define the stratigraphy, the structural geology and the control of the mineralization on the property. Based on favourable results, Blue Lightning intends to conduct a second phase diamond drilling program.

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