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George Cross News Letter
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> NO. 18 (2000) JANUARY 27, 2000

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STRALAK RESOURCES INC.

[SRK-CDNX] 8,713,375 SHS.

MAGNESITE PROPERTY ACQUIRED - Edward Blanchard, president, reports Stralak Resources

Inc. has acquired 12 claims, Topaz 1 - 12, located north of Radium, southeast BC. Situated in the Cleland and Topaz Lake area, the property is fully-accessible by road. The main exposure in the Cleland Lake area is a flat mass, with a width ranging from 200 to 400 feet, exposed for about 800 feet in length. Diamond drilling in 1960 indicated thickness from 50 to 100 ft. Several more showings have been located both east and north of Topaz Lake, about 1,300 feet north of the main showing. Historical data reveal several chip samples on the main zone averaged MgO grading 43.34%, MgCO₃ at 46.72%, SiO₂ at 6.48%, CaO at 1.64%, and Fe at 0.87%.

The property was acquired from the vendor at the vendor's cost of staking, plus a royalty of \$1.50 per ton of magnesite removed for sale. The vendor would receive a net smelter return of 1% for any mineral other than magnesite, should other minerals be discovered on the property and commercially exploited.

As historical exploration results indicate the material is high grade, and as there is good access, the company regards this as a significant addition to the substantial hydromagnesite and magnesite tonnage increased by various acquisitions made in 1999.

The company reports marketing efforts continue, with the initial objective of selling about 100,000 tons per year. Flame-retardant, thermoplastic, and agricultural products are the principal target markets.

Stralak also reports 1098881 Ontario Limited, the exploration company holding an option to acquire up to 15% of Stralak's Craig lead, zinc, copper, silver property in Ontario, has recently completed 10 diamond drill holes on the property's new west zone. The optionee advises it expects assay results before mid February. They have also informed Stralak additional drilling will be conducted in February and March.

Magnesite is used to make bricks for furnace linings and is the source of magnesia for industrial chemicals. (SEE GCNL NO.219, 16Nov99, P.7 FOR OTHER SOUTHEAST BC MAGNESITE PROJECT INFORMATION)

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