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George Cross News Letter

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NO. 10 (2000)
JANUARY 17, 2000

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SULTAN MINERALS INC.

[SUL-CDNX] 13,025,582 SHS.

KENA PROJECT ASSAYS RECEIVED - Arthur Troup, P.Eng., president, Sultan Minerals Inc., reports preliminary results from a program of trench and infill drill core sampling on the 100% optioned Kena copper, gold property located near the town of Nelson, southeast BC. From 1981 to 1991, a number of diamond drill programs were conducted on the previously fragmented property by several exploration companies. Over this period, three target areas were defined: the Kena copper zone, Kena gold zone and the Shaft/Cat copper, gold zone. All drill core from the previous programs is stored on the property, including 2,835 metres (9,300 feet) of unsampled core.

In 1999, Sultan completed confirmation trench chip sampling on the Shaft/Cat copper, gold zones and on the Main trench of the Kena gold zone. All samples were taken from existing trenches and are believed to represent true widths. The sample results are tabulated below:

| TRENCH NAME | FROM-TO METRES | WIDTH METRES | GOLD GR/T | COPPER % |
|-------------|----------------|--------------|------------|----------|
| CAT | 0.00-10.25 | 10.25 | 1.14 | 0.66 |
| SHAFT | 0.00-12.00 | 12.00 | 5.64 | .95 |
| INCL. | 2:00-6.00 | 4.00 | 14.04 | 1.73 |
| MAIN | 0.00-4.00 | 4.00 | 1.45 | - |
| AND | 4.00-6.00 | 2.00 | Overburden | - |
| AND | 6.00-16.00 | 10.00 | 1.03 | - |

As part of the exploration program, a preliminary examination of the diamond drill core from 1986 and 1987 programs was conducted. This core is from the Kena gold zone with Sultan selecting several of the previously unsampled drill intervals for analyses. During the previous exploration programs, core samples were collected based on visible sulphide content and silicification. However, results from the current investigation confirm gold mineralization is more extensive than previously believed. Gold values of up to 50.8 grams/tonne over 1 metre (drill hole TK87-46) were obtained from previously unsampled intervals. The table OVERLEAF P.3 summarizes results from six drill holes investigated by the 1999 infill sampling conducted by Sultan.

The initial results are viewed as encouraging and indicate the property has the potential for bulk tonnage gold mineralization previously overlooked. The significant gold assays received for drill core, previously unsampled, suggests the entire 2,835 metres of unsampled drill core from previous programs must now be sampled.

Infill assays from several additional holes are currently being compiled and merged with assays given in technical reports by previous operators. Additional data evaluation, including geochemistry, geophysics, geology and drilling is being carried out by the company's consultants, P & L Geological Services and P.E. Walcott and Associates. This work is expected to be completed by early February. (SEE GCNL NO.209, 1Nov99, P.5 FOR PREVIOUS KENA PROJECT DATA & OPTION TERMS)

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SULTAN MINERALS INC. KENA PROJECT SOUTHEASTERN BRITISH COLUMBIA

| HOLE # | YEAR SAMPLED | FROM (m) | TO (m) | WIDTH (m) | AU (g/t) |
|-----------|--------------|----------|--------|-----------|----------|
| LK86-20 | 1986/1999 | 62.11 | 96.53 | 34.42 | 2.208 |
| Including | 1986 | 66.50 | 68.00 | 1.50 | 13.940 |
| Including | 1986 | 77.41 | 79.73 | 2.32 | 3.318 |
| including | 1999 | 83.00 | 87.03 | 4.03 | 1.150* |
| Including | 1986 | 88.50 | 91.00 | 2.50 | 4.702 |
| including | 1999 | 92.54 | 92.90 | 0.24 | 0.680* |
| including | 1999 | 95.21 | 96.53 | 1.32 | 0.918* |
| LK86-21 | 1986/1999 | 14.30 | 18.50 | 4.20 | 1.007 |
| including | 1999 | 14.65 | 16.50 | 1.85 | 2.040* |
| And | 1999 | 33.00 | 36.50 | 3.50 | 1.024* |
| And | 1999 | 68.00 | 69.39 | 1.39 | 3.280* |
| LK86-38 | 1986/1999 | 73.45 | 95.52 | 22.07 | 1.271 |
| including | 1999 | 74.21 | 75.80 | 1.59 | 1.270* |
| Including | 1986 | 75.80 | 76.40 | 0.60 | 14.230 |
| including | 1999 | 76.40 | 78.40 | 2.00 | 0.980* |
| Including | 1986 | 80.50 | 81.50 | 1.00 | 5.100 |
| Including | 1999 | 92.50 | 94.00 | 1.50 | 1.330* |
| LK86-41 | 1986/1999 | 16.23 | 23.00 | 6.77 | 1.500 |
| Including | 1986 | 16.23 | 16.72 | 0.49 | 11.492 |
| Including | 1999 | 21.50 | 23.00 | 1.50 | 1.250* |
| TK87-43 | 1987/1999 | 99.97 | 105.52 | 5.55 | 1.437 |
| Including | 1999 | 99.97 | 102.52 | 2.55 | 1.545* |
| TK87-46 | 1987/1999 | 52.37 | 65.56 | 13.19 | 4.184 |
| Including | 1999 | 52.37 | 59.13 | 6.76 | 7.610* |
| Including | 1999 | 53.89 | 54.89 | 1.00 | 50.800* |

*1999 Samples Results

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