

**BARKER MINERALS LTD.**

[Private company 18,610,532 shares to be issued]

CONTINUED FROM PAGE ONE - Ace project exploration, at 3,500 to 4,500 feet elevation, has

included: collection of 5,732 soil, rock and stream samples, 184 line-km of magnetometer, VLF electromagnetic, E-scan and induced polarization surveys, 1,364 metres of trench and 91 test pits plus seven initial holes for a total of 1,270 metres of core. The holes were drilled to test geophysical anomalies, conductivity high, resistivity low and magnetic high to test for massive sulphide deposits. Hole 980-3 cut several narrow sections up to 0.45 metres of anomalous, gold, silver copper zinc etc. Dr. Payne stated, "These data indicate the massive sulfides and auriferous quartz, sulfide veins in the boulders come from the same environments as similar massive sulfide and auriferous quartz- sulfide veins in the drill core. This suggests strongly the boulders are from a nearby source, probably slightly up- glacier from, their present locations."

Assays from clusters of quartz rich sulphide boulders scattered over a four km strike length on the Ace project within a coincident gold, zinc, copper soil sample and induced polarization chargeability anomaly returned: 10.3% lead, 22 grams gold/tonne, 23 grams gold/tonne, 1.3% zinc, 29 grams gold/tonne, 2.1% zinc, 8 grams gold/tonne and 6 grams gold/tonne. Bedrock samples from the same areas returned 2% zinc, 6.0 grams gold/tonne, 5.5 grams/tonne, 2.8 grams/tonne and 1.4 grams/tonne from quartz sulphide veins or massive sulphides. Petrographic study show the gold to be rough and angular, suggesting a nearby source rather than being smooth and rounded which might have travelled some distance in placer streams. The geological setting, style of vein mineralization and geochemistry on the Ace property suggest an analogy to the "Plutonic associated" or "Pogo" gold vein model. A soil sample survey plus detail geological mapping is planned to locate the source of the high grade surface boulders and indicate directions of the glacier movements.

The Cariboo prospect contains zinc and lead replacement within a carbonate host having a resource estimate of 400,000 tonnes at 4% combined zinc, lead within a known 1,500 metre mineralized strike horizon and up to 8 metres thickness. Selected high grade assayed 35% zinc. Exploration plans for Cariboo include, deep induced polarization surveys, geological mapping, trenching, sampling and drill target selection.

Consultant John Payne, Ph.D. stated, "Although the felsic rocks at Frank Creek are different from those at the Ace volcanic massive sulphide showing to the northeast, the proximity of the two zones in the Barkerville terrane enhances the potential of discovery of more VMS deposit in the belt." Additional prospects in the area are named: Black Bear, Sellers, Upper Grain and Tasse.

The Black Bear showing, just 10 km east of Likely, is a 10 km long area of anomalous polymetallic stream sediment readings including 10 high grade showings of galena with selected assays of 142 oz. silver, 40% lead.

Since the company was incorporated, \$4,366,209 has been raised through the sale to May 2000, of 13,468,532 shares. Of these funds \$2,743,000 has been spend on deferred exploration costs.

**DIRECTORS AND MANAGEMENT-** Louis Doyle, president, CEO, founder, formerly mutual fund salesman, holding about 25% of the issued shares plus a 2% net smelter return royalty on production from parts of the property; Colleen Doyle, director, co-founder & officer manager; Peter Hardychuk, director, business man; Stephen Price, LLB, director, retired RCMP and James Kasten, M.Sc., geology, director, corporate secretary. Exploration staff: John G. Payne, Ph.D., geology,

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**EXPLORATION SEARCH UNDERWAY FOR GOLD AND VOLCANIC MASSIVE SULPHIDE DEPOSITS IN THE SOUTH EXTENSION OF THE WELLS, BC GOLD BELT**

Louis E. Doyle, president, has devoted, since 1994, six years to the creation of a private company, expected to seek a public financing in a few months. Barker Minerals holds a 100% interest in 740 square km of lands south along the Wells/Barkerville gold belt east of Quesnel, central BC, with strong potential for gold plus volcanic massive sulphides. The lands are in the Goose Range area, from 3,000 feet elevation up to 6,745 feet in elevation, 30 km south of the Wells/Barkerville, 100 km east of Quesnel, B.C. Barker Minerals owns and operates from a field office and camp at the town of Likely and a head office in Langley, BC. (SEE PROPERTY LOCATION MAP OVERLEAF P. 1.)

An active program is planned for 2000, with a two year recommended budget of \$4,320,000 of which \$1,780,000 is for Phase I of the recommended program which will be initiated this season. The work is to follow up on results from previous years exploration on the: Ace; Frank Creek and Cariboo mineral showings. Exploration programs in previous years have included: prospecting; geological mapping; soil geochemical surveys; several phases of airborne and ground geophysical surveys, backhoe trenching and sampling. This work located; numerous airborne electromagnetic, magnetometer and induced polarization anomalies; coincident base and precious metal soil anomalies; coincident volcanic massive sulphide boulders with high values of 7.4% copper, 11% lead, 3.5% zinc, 20.0 oz. silver/ton, 0.02 oz. gold/ton; and volcanic massive sulphide exposures in bedrock.

The Frank Creek discovery, between 3,500 and 4,500 feet elevation at F-1 with mafic volcanic pillows nearby returned the assay results from float and grab samples in the table below:

GOLD	SILVER	COPPER	LEAD	ZINC
PPB	OZ/T	%	%	%
140	1.5	2.23	0.43	0.75
41	6.5	4.72	0.50	0.55
170	1.4	4.47	0.08	0.41
290	2.1	7.41	0.09	0.44
230	1.3	4.76	0.07	0.36
245	0.14	0.62	11.2	3.13
260	20.5	0.3	15.36	1.79
430	16.3	0.61	12.03	2.54
300	14.9	0.29	8.35	1.10
143	2.31	2.74	0.26	0.16
140	4.18	1.8	1.32	3.57
179	3.28	1.25	0.19	1.01
114	5.52	2.53	0.12	0.64
165	4.37	3.07	0.12	0.20
180	3.48	2.1	0.28	0.22
190	11.12	1.12	0.13	4.65
190	8.35	1.74	0.13	0.57

The plan is to carry out additional geological mapping, ground geophysical surveys, trenching, sampling prior to drilling in mid to late Summer this year.

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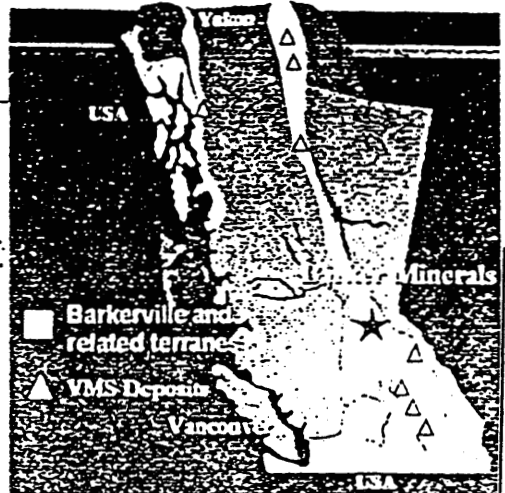
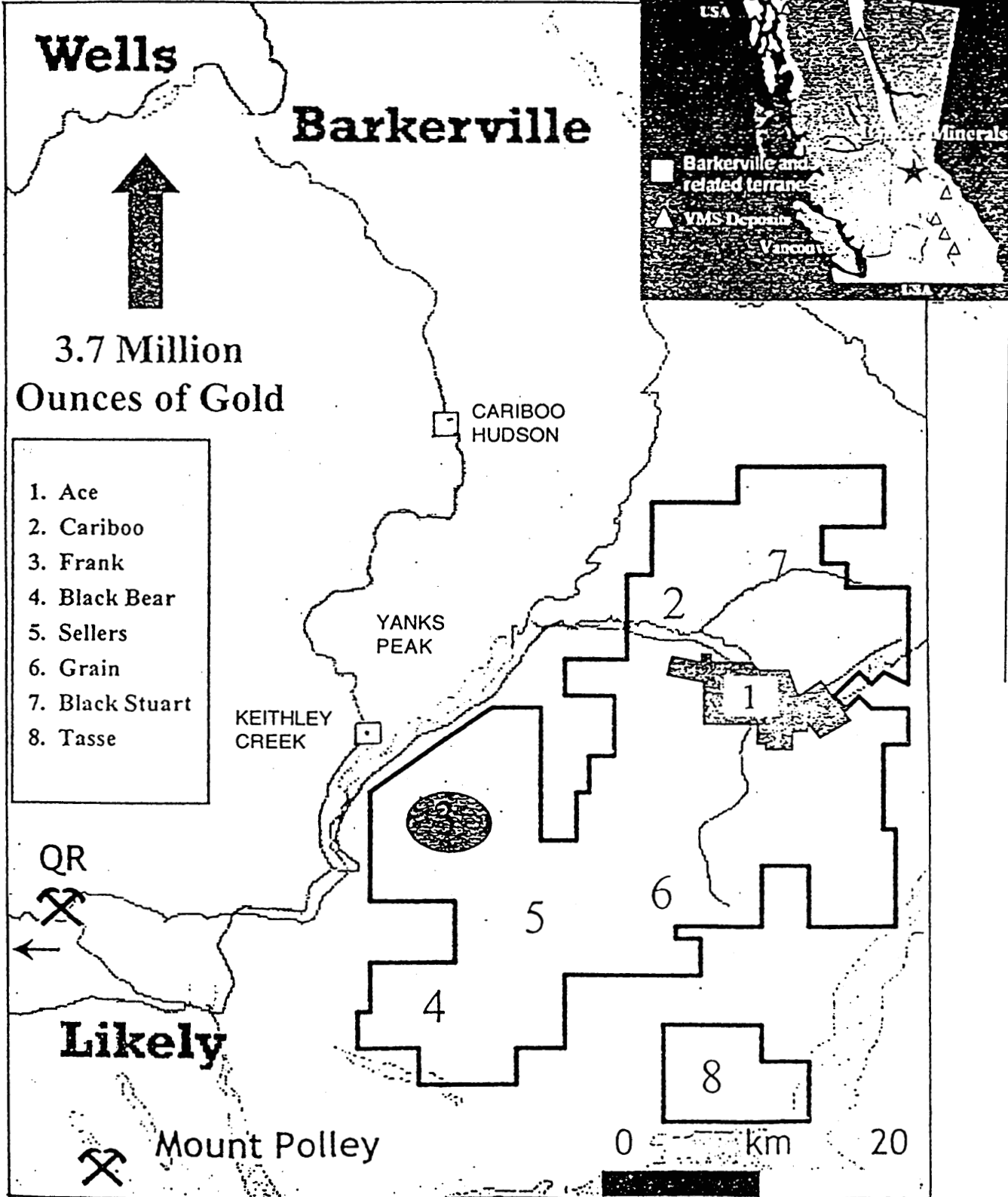
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consultant; Alan S. Dodds, B.A.Sc. Solicitors, Koffman, Kalef, auditors Deloitte & Touche.

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BARKER MINERALS LTD.  
 CARIBOO REGION MINERAL HOLDINGS  
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