1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306

George Cross News Letter

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NO. 109 (2000) JUNE 7, 2000

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PURE GOLD MINERALS INC. [PUG-T] 38.562,713 SHS. EASTFIELD RESOURCES LTD.

[ETF-CDNX] 13,814,351 SHS.

PURE GOLD OPTIONS PGE PROJECT - Donald R. Sheldon, president, reports

Pure Gold Minerals Inc. has been granted an option to earn a 60% interest from Eastfield Resources Ltd. to explore and develop the 92 unit (5,600 acre) Iron Lake palladium, platinum prospect located in the Cariboo region of BC. Eastfield staked the claim group. The Iron Lake property is located 40 km northeast of 100 Mile House BC, and is bisected by recently constructed logging roads. (SEE MAP OVERLEAF P.3) A major regional aeromagnetic high is centred on the property, which is largely till covered. Exploration completed between 1971 and 1992 established that the magnetic anomaly is due to a zoned mafic intrusive several kilometres in diameter. The intrusion, which is believed to be Jurassic in age, has alkalic affinities but is more mafic than typical. The complex grades inward through pyroxenite to olivine pyroxenite and contains cross cutting sodium feldspar pegmatites and lamprophyre dykes. Magmatic segregation is evidenced by cumulate textures, elevated concentrations of up to 9% by volume of apatite and blebs of chalcopyrite interpreted to have resulted from an immiscible sulphide silicate condition in the magma chamber.

Initial exploration in the 1970's, designed to assess the porphyry copper potential of the aeromagnetic anomaly, included several wide spaced drill holes. These holes, which failed to return economic grades of copper, were resampled in 1989 and shown to contain elevated levels of platinum, palladium and cobalt (up to 420 ppb platinum, 138 ppb palladium and 3600 ppm cobalt). A soil survey completed on a portion of the property in 1990 outlined several significant platinum and palladium soil anomalies (peak values to 392 ppb palladium and 260 ppb platinum). Outcrops of altered pegmatite exposed by road construction are also anomalous and returned up to 933 ppb platinum and 258 ppb palladium.

Under the terms of the option agreement, Pure Gold may earn the 60% interest in the property by making cash payments totalling \$200,000 over four years with \$10,000 to be paid on the signing of the agreement. Pure Gold will spend a total of \$2,000,000 on

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IF: 5

exploration over the next four years and plans to spend a minimum of \$120,000 this year. (SEE GCNL NO.92, 12May2000, P.6 FOR PURE GOLD NWT PROJECT DATA)

PURE GOLD MINERALS INC. EASTFIELD RESOURCES LTD.

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IRON LAKE PLATINUM PROJECT CARIBOO REGION, CENTRAL BRITISH COLUMBIA Corronwood River International Wayside Wells Gold Mines Ltd. Barkerville **Eastfield Group Cariboo Projects** Quesnel Spanish Mountain Wildrose Resources Ltd. Fraser Kiver Woodjam Wildrose Resources Ltd. Iron Lake Eastfield Resources Ltd Spanish Mountain Mine Horsefly Woodjam WilliamsLake Km 20 Iron lake Canim Lake

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