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NO. 45 (2000)
MARCH 6, 2000

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PERUVIAN GOLD LIMITED

[PVO-CD] 15,227,466 SHS.

IMPERIAL METALS CORPORATION

[IPM-T] 78,147,146 SHARES

UNDERGROUND DRILL RESULTS – Peruvian Gold Limited and CONFIRMS SILVERTIP POTENTIAL Imperial Metals Corp. have reported the final results of the 22-hole diamond drill program at the Silvertip high grade silver/zinc/lead project in northern BC, 80 km west of Watson Lake, Yukon. Peruvian is earning a 60% in the property with Imperial holding an option to back-in to a 60% interest. (see detail in GCNL No.30, P.4, Feb.14, 2000). The project contains a measured, indicated and inferred resource of 2,570,000 tonnes of 325 g/t silver, 8.8% zinc and 6.4% lead. Significant results for the final 15 holes from the underground drilling program are listed on the table overleaf P.2, in addition to results from the first seven holes released previously (February 10, 2000).

The drilling tested the continuity and orientation of the mineralization discovered by surface drilling in August of 1999, which intersected 31.4 metres of 318 g/t silver, 8.65% zinc and

5.53% lead. The underground diamond drilling was completed in a month, with 3,210 metres of HQ sized core produced.

The results of this drilling significantly enhance the potential of this project, with the recognition and confirmation of multi-phase, high grade, feeder style massive sulphides.

Exploration is being planned for the summer 2000.

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PERUVIAN GOLD LTD.
SILVERTIP HIGHGRADE PROJECT
NORTHERN BC

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TABLE OF RESULTS
SILVERTIP PROJECT - UNDERGROUND DIAMOND DRILL PROGRAM, WINTER 2000

HOLE NO.	FROM - TO (m)	INTERVAL (m)	SILVER (g/t)	LEAD (%)	ZINC (%)
SUD 67	55.1 - 59.95	4.85	146.5	1.2	5.5
including	57.13 - 59.95	2.82	233.1	2	7.8
	95.85 - 107.5	11.65	322.8	5.2	13
including	95.85 - 104.5	8.65	348.1	5.5	15.6
and	105.6 - 107.5	2.34	320.6	5.6	7.1
SUD 68	95.38 - 103.67	8.29	345.9	5	13.7
	125.96 - 127.11	1.15	925.6	20.1	8.9
	183.8 - 187.4	3.6	71.1	0.3	16.5
SUD 69	71.3 - 73.7	2.4	190	2	12.3
	99.4 - 106.3	6.9	202	3.7	4.2
	111.8 - 126	14.2	391.2	6.1	8
SUD 70	109.8 - 113.5	3.7	790.6	17.1	8.9
	120.1 - 122.8	2.7	299.9	5.4	8.7
	174.4 - 176	1.6	254	0.6	9.5
	191.2 - 192.3	1.1	760.6	14.6	13.5
	196.5 - 196.6	0.1	480.5	11.6	11.9
SUD 71	68.7 - 81.8	13.1	284.2	6.3	6.6
	83.8 - 90	6.2	98.4	1.2	9.3
	126.1 - 127.7	1.6	293.3	4.8	4.2
	131.3 - 132.9	1.6	1008	20.3	16.8
SUD 72	49.7 - 50.5	0.8	417.3	6.7	3.5
	81 - 85.1	4.1	418.4	6.6	14
SUD 73	69.9 - 82.5	12.6	345.5	5.9	10.8
including	69.9 - 77.3	7.4	219.3	3.3	15.7
and	79 - 82.5	3.5	803.8	15	8.1
	95.8 - 96.1	0.3	93.5	0.03	15.5
SUD 74	60.1 - 72.2	12.1	327.8	6	8.8
	76.5 - 76.9	0.4	371.5	8.4	7.2
SUD 75	182.2 - 183.3	1.1	1028.5	19.3	15.1
SUD 78	78.2 - 78.5	0.3	831.7	10.6	11.1
SUD 79	104.5 - 105	0.5	127.6	2.2	12.1
	120.9 - 124	3.1	26.4	0.3	3.7
	139.8 - 140.4	0.6	487.8	7.1	11.4
	156.5 - 157	0.5	92.9	1.7	17.9
	174.9 - 176.1	1.2	219.8	3	14.7
SUD 80	48.2 - 55.1	6.9	310.3	5	3.2
Including	48.2 - 50.9	2.7	728	12.1	4.2
	68.6 - 69.6	1	274.3	4.7	4.6
SUD 82	54.6 - 55.1	0.5	76.7	0.1	9.2
SUD 83	47.2 - 48.2	1	247	1	12.1
SUD 84	67.3 - 75.2	7.9	428.9	6.4	15.9
SUD 85	88.5 - 89.8	1.3	156.9	0.1	17.2
	101.6 - 102.4	0.8	470	8.8	9.8
SUD 86	100.9 - 101.2	0.3	491.2	7.8	4.4
	148.2 - 150.7	2.5	220.2	4.6	5.6
SUD 87	100.1 - 103.5	3.4	173.5	2.7	15.9
	108.6 - 110.3	1.7	249.9	1.84	4.4
	120.6 - 141.4	20.8	329.7	5.2	8.3
including	120.6 - 135.3	14.7	352.7	5.2	10.3
and	139.7 - 141.4	1.7	953.1	18.5	12.8
	158.3 - 163.2	4.9	86.8	0.7	8.1
	165.9 - 169.9	4	26.2	0.1	5.5
SUD 88	63.4 - 63.8	0.4	714.2	9.8	15

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