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### George Cross News Letter

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NO. 43 (2000) MARCH 2, 2000 NO. 43 (2000) MARCH 2, 2000

## INT'L. WAYSIDE GOLD MINES LTD. [IWA-CDNX] 27,403,013 SHS. ISLAND MOUNTAIN GOLD MINES LTD. IIGM-CDNX] 3,453,006 SHS.

WELLS SURFACE DRILLING RESULTS - J. - Frank Callaghan, president of Island

Mountain Gold Mines Ltd. and International Wayside Gold Mines Ltd., reports on the diamond drill holes completed at Wells, 100 km east of Quesnel, central BC, to mid-January 2000. Work is under the direction of Richard D. Hall, Ph.D., P.Eng. Island Mountain is earning a 50% interest in the Island Mountain, Aurum. and the Mosquito Creek Gold mine properties from International Wayside Gold Mines Ltd. which is currently drilling near the BC Shaft on Barkerville Mountain across Jack of Clubs Lake from Wells.

A total of 2,960 feet of BQ-sized, surface diamond drilling in 10 holes were completed at an elevation of 4,600 feet near the Red Gulch drainage northwest of the shaft of the Mosquito Creek Gold Mine. SEE MAP OVERLEAF P.1. The objective of the drilling was to locate the Main Band Limestone Unit in the footwall of the West Fault perhaps an extension of the Mosquito Fault. The surface trace of the West Fault is a VLF conductor. Limestone was intercepted in seven of 10 holes drilled over a strike length of 600 feet and averaged 50 feet in thickness. This location is 1,300 feet above the Aurum mine where 110,000 tons of high grade replacement mineralization grading 0.66 oz. gold/ton were mined and where at mine closure there were 40,000 tons of replacement mineralization grading 0.7 oz. gold/ton reported in limestone. Additional drilling will focus on finding "replacement ore" within the Main Band Limestone Unit. Drilling will resume 20Mar2000. SEE TABLES OF DRILLING RESULTS OVERLEAF PAGES 2 & 3.

The best intercept was a vein structure from 280.0 to 307.0 feet (27 feet) in IMG99-09 that returned a weighted average grade of 0.41 oz. gold/ton over a recovered core length of 22.2 feet. This is probably a diagonal vein structure. The true width of this diagonal vein structure is unknown but thought to be about 15 feet. The intercept is located close to the elevation of the 4400 Level (the upper most level of the Mosquito Creek Gold Mine) and about 50 feet southwest of the end of the drift. This intercept and the one in IMG99-08 (0.07 oz. gold/ton over a recovered core length of 15.2 feet from 204.0 to 225.0 feet are probably on the same vein structure. Channel sampling at the end of the drift on the 4400 Level assayed 0.75 oz.gold/ton across 5 feet.

The Island Mountain, Aurum and Mosquito Creek Gold mines together with the Cariboo Gold Quartz mine form the Cariboo Gold Project, which covers 11,500 acres over a distance of eight miles by three miles. Production is recorded at 3,900,000 ounces of gold in the surrounding area of which 2,600,000 was placer and 1,200,000 ounces was lode. Replacement ore averaged 0.6 oz.gold/ton and vein ore averaged 0.39 oz.gold/ton. (SEE GCNL NO.28, 10Feb2000, P.8 FOR DETAILS ON PROJECT OPTION AGREEMENTS)

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## 93H 19 p. 2044

#### INTERNATIONAL WAYSIDE GOLD MINES LTD. ISLAND MOUNTAIN GOLD MINES LTD. CARIBOO GOLD PROJECT - WELLS, BC

IMG99-01 CORE	18840 N 9398 E		4657 EL	-49 degrees SLUDGE		Az 222 degrees 445 feet CORE RECOVERY 80 %						
	Length ft	Assay g/t	Assay oz/t	Interval Len	gth Assa	ay g/t	Assay oz/t	_				
50.0-55.0 223.7-225.0	5.0 1.3	8.19 1.53	0.239 0.045	Discontinuous Reco		overy (	ery Of Sludge					
IMG99-02 CORE	19010 N	9344 E	4595 EL -45 degrees SLUDGE		Overy Of Sludge  Az. 220 degrees 300 feet  CORE RECOVERY 53.4 %							
Interval	Length ft	Assay g/t	Assay oz/t	Interval	Length	Assay g	t Assay oz/t					
145.0-150.0	5.0	2.61	0.076	15.75	60	0.01	0.000					
				75-125	50	0.07	0.002	1				
				125-145	20 -	0.19	0.006	1				
				145-155	10	0.97	0.028	1				
				155-300	145	0.04	0.001					
****	10050 N	0000					0056					
IMG99 03 CORE	19050 N	9256 E	4592 EL	4592 EL -48 degrees SLUDGE		Az 215 degrees 235 feet CORE RECOVERY 46.9 %						
No significat	nt assays			SLUDGE		CO	CE RECOVERT 40.5 70					
IMG99 04	19062 N	9265 E	4592 EL	60 d	egrees	Az 35	degrees 110 feet	1				
CORE				SLUDGE		COI	CORE RECOVERY 25.0 %					
Interval	Length ft	Assay g/t	Assay oz/t	Interval	Length	Assay g		1				
No significant	assays; very	poor	recovery to 70 feet	20-35	15	2.79	0.081	1				
				35-45	10	1.44	0.010					
				45-65	20	0.35	0.010					
				65-105	40	0.17	0.005					
TM C00 05	19056 N	9261 E	9261 E 4592 EL		00 daaraa		170 feet					
IMG99 05 CORE	19030 14	9201 E	4592 EL -90 degrees SLUDGE		CORE RECOVERY 68.7 %							
No significa	nt assays											
IMG99 06 CORE	18870 N	9680 E	4635 EI	EL -45 degrees SLUDGE		Az 222 degrees 335 feet CORE RECOVERY 47.9 %						
Interval	Length ft	Assay g/t	Assay oz/t	Interval	Length	Assay						
	_		•		ŭ	·						
125.0-135.0	10.0	0.82	0.024	105-135	30	0.55	0.016					
140.0-145.0	5.0	0.31	0.009	135-195	60	0.54	0.016					
				Otherwi	se discon	tinuous r	ecovery of sludge					
IMG99 07	18750 N	9840 E	4635 E			Az 220 degrees 345 feet						
CORE			SLUDGE			CORE RECOVERY 77.2%						
Interval	Length ft	Assay g/t	Assay 07/1	Interval	Length	Assay	g/t Assay oz/t					
260.0-265.0	5.0	4.76	0.139	25-135	110	0.01	0.000					
280.0-285.0	5.0	5.01	0.146	135-205	70	0.20	0.006					
285.0-295.0	10.0	0.56	0.016	205-245	40	0.71	0.021					
295.0-300.0	5.0	1.40	0.041	245-255	10	2.99	0.087					
300.0-305.0	5.0	0.46	0.013	255-265	10	3.05	0.089					
0.00.0-303.0	٥.٠	UP.U	0.01.5			3.40	0.099					
200 0 200 -		1.44	0.042	265-275	10		0.049					
280.0-305.0	5.0	1.46	0.043	275-305	30	1.69						
				305-345	10	1.71	0.050					

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# INTERNATIONAL WAYSIDE GOLD MINES LTD. ISLAND MOUNTAIN GOLD MINES LTD. CARIBOO GOLD PROJECT - WELLS, BC

		CARIBO	O GOLD PI	ROJECT - V	VELLS, BO	2	•
IMG99 08		9840 E	4635 EL SLUD		legrees	Az 220 degrees 355 feet CORE RECOVERY 78.1%	
Interval	Length ft	Assay g/t	Assay oz/t	Interval	Length	Assay g/t	Assay oz/t
204.0-210.0	6.0	0.080	0.002				
210.0-215.0	5.0	0.017	0.000				
215.0-220.0	5.0	6.952	0.203	35-175	140	0.025	0.001
220.0-225.0	5.0	0.115	0.003	175-205	30	0.230	0.007
				205-215	10	0.260	0.008
204.0-225.0	21.0	2.366	0.069	215-225	10	5.520	0.161
				225-315	90	0.198	0.006
•		•		315-345	30	0.750	0.022
				345-355	10	1.100	0.032
IMG99 09	18810 N	9755 E	4635 EL -45 degrees		Az 220 degrees 365 fee		
CORE				SLUDGI	_		ECOVERY 71.4%
Interval	Length ft	Assay g/t	Assay oz/t	Interval	Length	Assay g/t	Assay oz/t
270.0-280.0	10	0.320	0.009	25-145	120	0.05	0.001
280.0-283.7	3.7	11.600	0.338	145-175	30	0.49	0.014
283.7-285.0	1.3	64.900	1.893	175-195	20	0.56	0.016
285.0-290.0	5.0	26.75	0.780	195-215	10	0.38	0.011
290.0-295.0	5.0	14.560	0.425	205-215	10	1.08	0.031
295.0-300.0	5.0	4.440	0.130	215-255	40	0.92	0.027
300.0-305.0	5.0	0.020	0.001	255-275	20	1.62	0.047
305.0-307.0	2.0	17.800	0.519	275-315	40	17.06	0.497
				315-365	50	4.01	0.117
283.7-300.0	16.3	17.6	0.513				
280.0-307.0	27.0	13.9	0.405				
IMG99 10	18870 N	9675 E	4635 1			Az 220 degrees 300 fee	
CORE			SLUDGE		CORE RECOVERY 65%		
Interval	Length ft	Assay g/t	Assay oz/t	Interval	Length	Assay g/t	Assay oz/t
Not sampled	to date			45-95	50	80.0	0.002
				95-155	60	0.66	0.019
				155-205	50	1.95	0.057
				205-215	10	1.46	0.042
				215-295	80	1.12	0.033

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2000 ISLAND MOUNTAIN GOLD PROJECT

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CARIBOO MINING DIVISION

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NIS: 93 H/04E

R.D. Hall, Ph.D., P. Eng.

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Date: Feb 2000

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