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George Cross News Letter

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MOLYCOR GOLD CORP.

[MOR-CDNX] 10,869,088 SHS.

VERDSTONE GOLD CORP.

[VGC-CDNX] 17,407,209 SHS.

DOBBIN PGE UPDATE- Larry Reaugh, president, reports Molycor Gold Corp. and 50/50 joint venture partner related company Verdstone Gold Corp. have concluded negotiations on the pending financing. The partners are seeking alternative financing or a joint venture on their Dobbin palladium, platinum, copper prospect located at Tadpole Lake, Summerland, in the Okanagan, south-central B.C.

Currently, crews are in the field staking an additional 100 units on favourable geology and prospects adjacent to their existing claims.

In preparation for an early exploration program consulting

engineers are updating and compiling geological information on the known showings and targets on the property and areas entailing the new claim groups.

During the 1997 exploration program the best results were in Hole 97-21 returning 15 metres grading 0.949 grams palladium/tonne, 1.316 grams platinum/tonne and 0.54% copper. (SEE GCNL NO.32, 16Feb2000, P.5 FOR PREVIOUS DOBBIN PROJECT INFORMATION)

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