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NO. 91 (2000) MAY 11, 2000

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WILDROSE RESOURCES LTD. [WRS-CDNX] 10,691,351 SHS. IMPERIAL METALS CORP. [IPM-T] 79,950,578 SHS.

SPANISH MOUNTAIN UPDATE - J.W. Morton, P.Geo., president, reports Wildrose Resources Ltd.

has recently received a significant number of requests for information concerning its Spanish Mountain gold property located six km east of the town of Likely in the Cariboo Mining Division about 50 km south of Wells, BC. (SEE MAP OVERLEAF P.1) The two most common questions asked are: What, if any, is Spanish Mountain's relation to Int'l Wayside Gold Mines Ltd.'s discovery? Another common query is: What is the timing of the Imperial Metals Corp. funded year 2000 bulk mining test at Spanish Mountain?

Gold mineralization at both the Spanish Mountain and Int'l Wayside Gold locales would appear to be structurally and stratigraphically controlled and both may have a relationship to metamorphic processes. Gold mineralization at Spanish Mountain occurs in three distinct modes: 1) in gold quartz veins (example hole 88-112, 0.85 oz.gold/ton over 10 metres); 2) as stratabound disseminations in siltstone and silty shale (example hole 87-116, 0.116 oz.gold/ton over 16 metres); and 3) in carbonaceous and sometimes mariposite-altered shear zones (example hole MR-7, 0.21 oz.gold/ton over 23 metres).

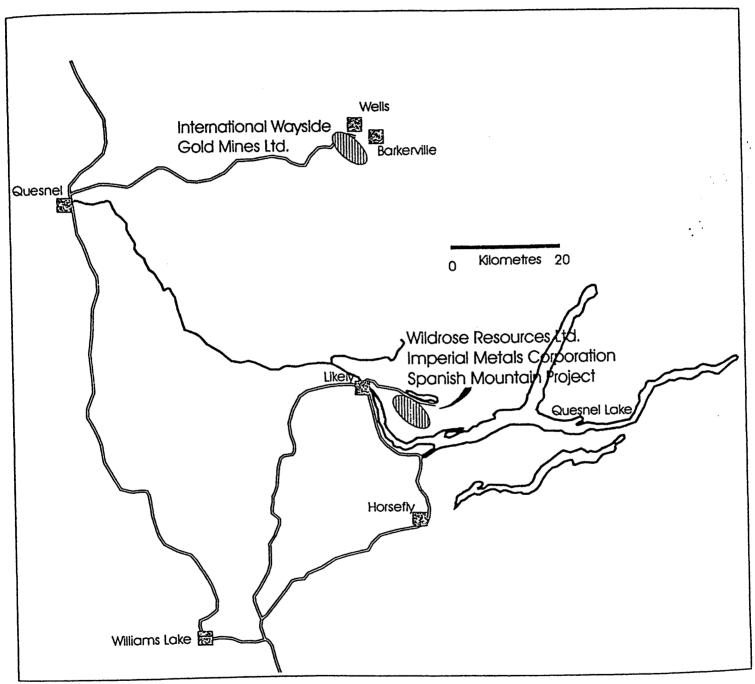
Lode gold discoveries at both properties were found as a consequence of activity initiated by the discovery of rich placer gold deposits. In the case of Spanish Mountain, lode gold mineralization was found a few years after the discovery of the Cedar Creek placers in 1921. The Cedar Creek discovery, located three km south of the Spanish Mountain property, was a rich strike that spawned a minor gold rush with 7,000 people said to be living on the mountain by 1922. The richness of Cedar Creek is evidenced by the 1926 report to the BC Minster of Mines in which it is noted that three exceptional pans of raw gravel yielded 49, 35 and 29 ounces of gold, respectively. It was reported to be a common practice of labourers to accept a pan of gravel in lieu of a day's wages. Placer gold mining operations continue to operate on the lower reaches of the Spanish Mountain mineral claims.

Permits have been issued authorizing Imperial Metals Corp., which holds an option to earn 75% interest, to extract five 1,000-ton samples from five sites on the Spanish Mountain property. The samples will be processed at the Mount Polley mill located about 15 km west of Spanish Mountain. Work will start by mid-June when the road is dry enough for loaded ore trucks. Metallurgical testing completed in 1999 suggests that material from Spanish Mountain is amenable to processing at the Mount Polley facility. Under the terms of the Imperial/ Wildrose Joint Venture agreement, Imperial Metals may earn a 75% interest in the 92-unit property by completing \$500,000 in exploration by 31Dec2004. Following earn-in, Wildrose retains a 25% working interest and is entitled to receive a further payment of \$0.50 a mined ton. (SEE GCNL NO.6, 11Jan2000, P.5 FOR PREVIOUS SPANISH MTN. PROJECT DATA)

93A 43 p. lof2

WILDROSE RESOURCES LTD. IMPERIAL METALS CORP.

SPANISH MOUNTAIN GOLD PROJECT CARIBOO MINING DIVISION CENTRAL BRITISH COLUMBIA



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