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George Cross News Letter

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NO. 91 (2000)
MAY 11, 2000

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CREAM MINERALS LTD. [CMA-CDNX] 10,918,287 SHS.

KASLO METALLURGICAL REPORT - William Witte, P.Eng.,
Cream Minerals Ltd.,

reports results from metallurgical testing on sample material taken from the Silver Bear shear zone, located in the southern region of the 100% owned Kaslo property, six miles west of the town of Kaslo, southeastern BC. The samples were taken by excavator from an 80 metre-long section of the 25 metre by six km long mineralized shear zone.

International Metallurgical and Environmental Inc. of Kelowna, BC was commissioned by Cream Minerals to complete preliminary metallurgical testing based on mineralogical examinations. A

representative composite of three of the six samples was used for the initial testing. The head grade of the composite material was 780 grams silver/tonne, 13.2% lead and 6.8% zinc.

The composite material was shown to readily produce both a high-grade lead concentrate and a good grade of zinc concentrate. Lead concentrate grades in excess of 75% lead were reported in open circuit test work with corresponding lead recoveries of 87%. The lead concentrate was produced using a simple flow sheet incorporating single stage flotation cleaning, no lead re-grinding and conventional reagents. Zinc concentrates in excess of 50% were produced in open circuit using traditional flotation reagents. The silver recovery associated with the lead concentrates was between 60% and 70%. About 10% silver recovery reported to the zinc rougher concentrate. According to International Metallurgical and Environmental, there is compelling evidence silver values are not only related to lead minerals but may be in part related to some zinc and copper mineralization with the various samples. Analysis of the concentrates indicates low levels of arsenic, antimony, cadmium, mercury and bismuth.

Metallurgical test work continues and will include mineralogical examination of the lead and zinc concentrates, locked cycle flotation testing to better define the lead and zinc values and gravity separation test work to recover silver from concentrates and tailings. Additional work will be completed to optimize zinc and silver recovery. Cream is reviewing its current plan for a two-phase work program: Phase I in the Silver Bear area in the south and Phase II in the Cork area in the north of the property.

Phase I work includes excavated trail construction, trenching of sheared mineralization and collection of a 10,000 tonne bulk sample from the Silver Bear shear zone. The bulk sample will be analyzed and a concentrate may be produced at a local mill depending on the results of the current metallurgical test programs.

Phase II anticipates diamond drilling six surface holes to better define the characteristics of the Cork South ore-shoot. An underground program, including reopening the main haulage to the historic Cork Mine with subsequent mapping and sampling, is proposed to follow-up drilling. A short drift will be necessary to connect the Cork-South ore-shoot to the main haulage. A bulk sample of 10,000 tonnes could be taken from this ore-shoot and processed at a nearby mill. (SEE GCNL NO.72, 12Apr2000, P.2 FOR PREVIOUS KASLO PROJECT DATA)

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