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WESTERN CANADIAN INVESTMENTS

NO. 218 (2000) NOVEMBER 15, 2000

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MOUNTAIN BOY MINERALS LTD.

[MTB-CDNX] 5.115,353 SHS.

EXPLORATION REVIEW - Randolph Kasum, secretary, Mountain Boy Minerals Ltd., reports the completion of the 2000 exploration program at the 100% optioned Mountain Boy property located 22 km north of Stewart, BC. The work included trenching geological mapping, road maintenance, clearing of adits and a drill program in which three drill holes were completed to test the Cameron zone and the 4 Bees zone. These zones are at lower elevations and offered relatively easy access by track loader and offered excellent potential as demonstrated by 1999-chip sampling program. Geologists are logging and preparing the drill core from these holes for assay.

The High-Grade zone located on the side of a cliff 150 meters above the Cameron Drift setup had been snowed in prior to a safe drill station being erected Management expects the High-Grade zone will be drilled early in the 2001 season. The 2000 summer program on the High-Grade zone produced a 38 ton bulk sample, which has been delivered to the Cominco smelter in Trail BC. It is expected similar results to the 1999 bulk-sample which yielded 15 tons (13.6 tonnes) averaging 550 oz. silver/ton (18,854 grams) will be recovered.

The High-Grade zone is the same general area that produced 50 tons averaging 500 oz.silver/ ton from high-grading activities in the 1930 period. At present the high-grade veins have been exposed over a strike length of 50 metres with widths varying from 2.5 metres to 5.0 metres. Overall width is generally 4.5 metres. Select grab sampes assayed up to 128.000 grams silver from the best mineralization within the 2000 bulk sample area.

Extensive overburden has been stripped from the High-Grade ore to produce a safe and economical drilling station. It is anticipated further high grading activities on this zone and drilling will continue in the 2001 program.

Geological mapping resulted in the discovery of a third target. discovered late in the summer program. The recently discovered gold bearing Mt Dilworth type formation. This gold bearing zone has been outlined over a strike length of 650 metres and a width that varies from 40 metres on the north exposure to a width of 125 metres on the south end. This formation is open along strike at both the north and south ends and will be tested early in the 2001 program. The gold mineralization appears to be associated with pyrite stringers that average up to 10% of the rock and a quartz stockwork within the rhyolites. This discovery was the first gold-bearing deposit on the property, and it is hoped to be drilled early in 2001.

Due to inclement weather and an early snowfall the 2000 work

program has been halted. Analysis of the drill results, geological mapping and trenching will be completed over the winter months to finalize the 2001 program. Drill results and any joint ventures will be released as obtained.

The secretary Gail M. Sharp has resigned from the board. Randolph M. Kasum, has been appointed secretary. (SEE GCNL NO.149, 3Aug2000, P.4 FOR PREVIOUS MOUNTAIN BOY PROJECT INFORMATION)

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