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DOUBLESTAR RESOURCES LTD.

[DSR-CDNX] 9,412,590 SHS.

NEW SUSTUT RESOURCE FIGURES - Alan Savage, president, Doublestar Resources Ltd., reports it's 5,800-foot diamond drill program on the 100% owned Sustut copper, silver project 115 km north of Smithers, northern BC intersected Southeast Zone mineralization in 17 drill holes which averaged 1.89% copper and 6 grams silver/tonne over an average thickness of 59 feet. Based on this work and past drilling by Falconbridge Ltd., Snowden Mining Consultants have prepared a new resource calculation using ordinary kriging on a rotated block model for the Southeast Zone which is presented in a table OVERLEAF P.1

The Southeast Zone is the proposed starter pit for a contemplated 3,000 to 4,000 tonne-per-day open pit mine. Doublestar focussed on this zone to ensure that it would "carry the freight" as a starter pit and the updated resource calculation indicates it will likely provide for an adequate rate of return and a short capital cost payback period. During 2001 the Southwest Zone (3,954,000 tonnes of 1.25% copper) and North Zone (8,657,000 tonnes of 0.73% copper) will be brought to the same resource status as the Southeast Zone and a full feasibility study will start.

To connect the deposit with the power line and road to the Northgate Kemess Mine, 40 miles to the north, an acceptable road and tunnel complex has been designed which will be paralleled by a 10 km power line. Mill and tailings locations have been identified, both of which are close together, close to mining operations and relatively cheap to build and operate.

Environmental base line testing has been positive with the entire geochemical system indicating a strongly basic bias. Sustut rocks will not generate acid runoff. Metallurgical testing is ongoing with presently indicated copper recoveries in the 79% range probably to a plus 40% copper concentrate. From an acid/base accounting point of view, the composite mill tailings are ultra-benign having an NP/AP (Neutralizing Potential/Acid Potential) ratio of 30 against a government minimum standard of 4 for non acid characterization. Similarly, waste rock overlying the Southeast Zone (overall strip ratio of 1.8:1) is of a benign, non-acid generating character.

On the basis of the above, Doublestar is moving forward with a pre-feasibility study to guide operations in 2001 work. The company expects this study, which will consider a number of optimization options, to be completed in early spring 2001. (SEE GCNL NO.180, 20Sept2000, P.3 FOR PREVIOUS SUSTUT COPPER, SILVER PROJECT INFORMATION)

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DOUBLESTAR RESOURCES LTD. SUSTUT COPPER-SILVER PROJECT NORTHERN BRITISH COLUMBIA

Table 1:
 Southeast Zone Cumulative Resource Estimates by Cutoff

Cutoff	Measured			Indicated			Inferred			Total		
	Tons (*1000)	Cu (%)	Ag (g/t)	Tons (*1000)	Cu (%)	Ag (g/t)	Tons (*1000)	Cu (%)	Ag (g/t)	Tons (*1000)	Cu (%)	Ag (g/t)
0.50	5891	1.66	5.4	2543	1.28	4.3	352	1.49	4.8	8787	1.54	5.1
0.70	4643	1.94	6.3	1607	1.68	5.5	294	1.67	5.3	6544	1.87	6.1
0.90	3874	2.17	7.0	1328	1.87	6.1	213	1.99	6.2	5414	2.10	6.8

Note: Short tons were used in this calculation for consistency with past drilling by Falconbridge in 1972-4

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