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George Cross News Letter

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GOLD CITY INDUSTRIES LTD. [GC-CDNX] 12,823,585 SHS.

COMPLETE DOMIN DRILL RESULTS - Paul Cowley, vice president,

exploration, Gold City Industries Ltd., reports cumulative results from the core drilling program completed in late September on the South Zone at the Domin gold, silver project located 95 km northeast of Quesnel and 43 km northeast of Wells, central BC which cover a 15-km trend along the anomalous Isaac Lake fault. Gold City has a 100% option on the northwest part of the claim group (Dominion Creek) and holds a 100% interest in the southeast part of the land package. Refer to location map overleaf P.1 in GCNL NO.198, 17Oct2000)

The drill program focused on east-southeast trending quartz veining exposed over an area 50 by 150 metres in multiple deformation zones. Drilling along a 200-metre strike length successfully tested these quartz veins/structures for lateral and vertical continuity to the mineralized zones previously drilled by Noranda in 1986/87. (SEE ASSAY TABLE OVERLEAF P.1 & DRILL HOLE MAP OVERLEAF P.2)

Holes 00GDD-06, 00GDD-07, 00GDD-09, 00GDD-10, and 00GDD-15 did not return any significant intercepts. The drill collars and traces of all holes are shown on the attached plan map. All holes were drilled with a 45° dip with the exception of 00GDD-09, 10, 12 and 14, which were drilled at 60° dip.

Drilling confirmed the interpretation of multiple veins subvertical to 70° dipping southerly. The veins occur in transition rocks between an exclusively limestone package to the south and exclusively argillite rocks to the north. The transition rocks are generally a mix of the two with limestone being the preferred host of the mineralized veins/zones. The transition rocks are interpreted to dip more shallowly, at 50° to 65° southward, with veining oblique and subvertical to stratigraphy.

The 2B trend (Zones 2B1, 2B2 and 2B3 in table) is traceable on surface and by drilling for about 100 metres and is composed of one to three quartz veins/vein clusters across an 8 to 13 metre width locally, with gold, silver, lead, zinc mineralization. The western limit terminates in a fault, but the trend is open to the east. Hole 00GDD-17 and the 9600 anomaly, which is 200 metres further to the east, demonstrate the eastern persistence of the structural and mineralized trend. The 2B trend has been tested to a depth of only 35 metres. The mineralized zones tend to be in the 5 to 7 grams gold/tonne range, although there are sections with 10 to 20 grams/t values.

Another set of veins (2C1, 2C2 and 2C3), typically two to three, is located 5 to 10 metres south of the 2B trend and is traceable by drilling along at least a 100 metre strike length. These veins are generally 1.0 to 1.5 metres true thickness and their values range from 2 grams gold/tonne to 24 grams gold/tonne. They appear over a section of 7 to 10 metres and are separated typically by 3 to 5 metres. The 3B vein that has been excavated by previous workers averaged 14 grams gold/tonne over a short strike length. The vein or veins are traceable by drilling for 20 metres, although there are discontinuous pods eastward along its projection. About 200 metres on strike from the South Zone drill area is the 9600 anomaly, a

93H 133 p.10\$3

250-metre by 300-metre area of elevated geochemistry similar to the South Zone drill area. It is interpreted similar mineralization to the South Zone extends to and under the 9600 anomaly. In September highgrade veins were discovered at the North Zone, located 450 metres north of the South Zone. A trenching and soil sampling program is recommended to expand the South Zone mineralization and to select targets for further drill programs. Follow-up work is also required on the recent North Zone discovery. (SEE GCNL NO.204, 25Oct2000, P.1 FOR PREVIOUS PROJECT DATA)

GOLD CITY INDUSTRIES ETD. DOMIN PROJECT, CENTRAL BRITISH COLUMBIA

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Summary Table of All Significant Intercepts

•		Hole From To Thickness Gold Silver Pb Zn Zone											
Hole No.	Hole Depth	From (metres)	To (metres)	Thickness (metres)	Gold (grams/	Silver (grams/	Pb %	Zn %	Zone				
• • •	(metres)	(metres)	(metres)	(menes)	tonne)	tonne)	76	/0					
00GDD-01	60.05	29.00	30.66	1.66	24.05	62.51	3.4	. 5.1	2C1				
		34.87	35.95	1.08	2.60	4.90	•	-	2C2				
		41.0	41.88	0.88	3.21	31.00	2.2	4.6	2C3				
		51.35	52.40	1.05	17.63	20.2	0.7	0.6	3B				
00GDD-02	57.00	6.90	7.45	0.55	11.03	21.5	1.2	0.7	2B2				
		31.25	32.50	1.25	1.54	10.3	0.4	2.0	2C1				
00GDD-03	63.09	2.44	4.45	2.01	4.04	18.90	1.2	1.3	2B3				
		6.40	12.00	5.60	6.53	11.34	0.3	0.3	2B2				
	Includes	7.50	9.33	1.83	13.44	19.3	0.8	0.7.	2B2				
00GDD-05	90,53	13.70	14.33	0.63	1.04	0.70		-	1B				
		34.80	.36.60	1.80	10.33	66.9	2.6	6.7	2B2				
		48.00	48.55	0.55	1.61	8.6	0.2	1.8	281				
00GDD-08	50.90	17.83	18.25	0.42	0.32	64.5	2.5	1.8	Wi				
		42.45	43.35	0.90	7.51	1.9		-	W2				
00GDD-11	29.26	5.90	6.40	0.50	2.79	2.4	0.2	0.2	2B2				
		7.10	7.85	0.75	4.05	8.4	0.3	0.2	2B2				
00GDD-12	57.00	5.80	9.85	4.05	6.36	33.64	1.8	2.7	2B2				
000DD-12	37.00	3.80	7.03	4.03	0.30	33.04	1.0	2.7	202				
00GDD-13	29.57	5.90	6.55	0.65	8.46	34.2	2.2	0.9	2B2				

Hole No.	Hole Depth (metres)	From (metres)	To (metres)	Thickness (metres)	Gold (grams/ tonne)	Silver (grams/ tonne)	Pb %	Zu %	Zone
00GDD-14	24.08	2.54	3.00	0.46	6.80	1.0	-	-	2B3
		4.74	8.65	3.91	9.45	13.4	0.4	2.0	2B2
		9.30	11.00	2.30	2.22	0.7	•	-	2B1
00GDD-16	44.81	11.24	12.28	1.04	4.10	37.1	0.1	3.8	W1
00GDD-17	81.38	17.52	18.17	0.65	1.74	1.7	0.1	0.7	
		26.23	26.52	0.29	4.05	22.5	1.4	0.9	
		28.67	29.03	0.63	7.44	15.2	1.0	0.5	
		30.23	30.71	0.48	9.08	10.7	0.5	0.3	
		31.40	31.60	0.20	2.00	9.3	0.2	0.8	

p. Zof3

NO. 223 (2000) NOVEMBER 22, 2000

93H 133

93H 137 p. 30+3

NO. 223 (2000) NOVEMBER 22, 2000