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George Cross News Letter

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NO. 216 (2000)
NOVEMBER 10, 2000

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ISLAND MOUNTAIN GOLD MINES LTD.

[IGM-CDNX] 4,531,506 SHS.

INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-CDNX] 41,082,998 SHS.

CARIBOO DRILLING UPDATE - J. Frank Callaghan, president, Island Mountain Gold Mines Ltd., provides an interim report on the diamond drilling program currently in progress near the Red Gulch drainage northwest of the Mosquito Creek Gold Mine shaft, part of the Cariboo Gold Project located near Wells, about 100 km east of Quesnel, central BC. Island Mountain Gold is earning a 50% interest in the Island Mountain, Aurum and the Mosquito Creek gold mine properties from International Wayside Gold Mines Ltd.

To date, 10 holes have been completed totalling 5,754 feet (1,754 m). Assays have been received for eight of the 10 holes. Significant intercepts, as presented in Table 1 OVERLEAF PAGES 1 & 2, include intersections of "replacement" type mineralization in drill hole IMG 2K 07, which returned an assay of 15.07 grams gold/tonne (0.44 oz./ton) over 2 feet (0.6m), and in IMG 2K 03, which returned 13.25 grams gold/tonne (0.39 oz./ton) over 2 feet (0.6m).

This replacement type of mineralization is typically associated with pyrite-bearing dolomitized or silicified zones within or proximal to limestone. A highly siliceous (possibly intensely silicified) unit interlayered with mafic tuff in drill hole IMG 2K 08 returned 2.62 grams gold/tonne (0.08 oz./ton) over 8.5 feet (2.6 m). Widths are approximately true.

Dolomite/ankerite-bearing quartz veins, typically containing some combination of pyrite, arsenopyrite and galena, returned assays of 4.5 to 6.7 grams gold/tonne (0.13 to 0.20 oz./ton) in several of the drill holes over widths up to 7.6 feet (2.6 m). True widths are estimated to be 50% of drill hole intercepts.

In addition to continuing to test for pyrite-rich replacement-type and vein-type gold mineralization, future drilling will test for the style of mineralization encountered at the Int'l Wayside Gold Mines Bonanza Ledge zone discovery on Barkerville Mountain, five km from Island Mountain, across Jack of Clubs Lake.

The Bonanza Ledge zone discovery is thought to be located on the geological contact between the Rainbow and B.C. rock units. Int'l Wayside Gold Mines completed a 20 km IP orientation survey over the Bonanza Ledge zone on Barkerville Mountain and has confirmed its signature. Based on this success, Island Mountain Gold Mines plans to contract an IP orientation survey over where the contact between the Rainbow and B.C. units is thought to extend through the company's properties on Island Mountain.

An extensive work program is ongoing on Island Mountain. A 22.9-km line cutting program has been completed and 706 soil samples were collected to test for a possible surface geochemical anomaly. Eagle Mapping Services has completed colour aerial

photography and topographical mapping over the property. A 1.5 km high-tension hydro line is being installed from the town of Wells to the Mosquito Creek Gold mine to allow for work to continue throughout the winter drilling season.

Results from ongoing prospecting, the soil geochemical survey and the planned IP survey in the areas of interest will be integrated with compiled data from past geophysical and geochemical surveys to identify additional targets for drilling.

The past-producing Island Mountain, Aurum and Mosquito Creek gold mines, together with the Cariboo Gold Quartz mine form the Cariboo Gold Project, which covers 11,300 acres over a distance of eight miles by three miles.

Historical production from the above-mentioned mines and the surrounding area is recorded at 3,900,000 ounces of gold, of which 2,600,000 ounces were from placer and 1,300,000 ounces from lode gold deposits. In the lode gold deposits, pyrite-rich replacement ore averaged 0.6 oz. gold/ton and vein ore averaged 0.39 oz. gold/ton, respectively. (SEE GCNL NO.179, 19Sept2000, P.7 FOR FINANCING AND PROJECT DATA)

**ISLAND MOUNTAIN GOLD MINES LTD.
INTERNATIONAL WAYSIDE GOLD MINES LTD.
CARIBOO GOLD PROJECT
NEAR WELLS, CENTRAL BRITISH COLUMBIA**

Table I: Drill Hole Locations and significant Intercepts

DDH	Northing	Easting	Elevation	Azimuth	Incl.	Length (275.8m)
IMG2K-01	19285 ft.	9375 ft.	4500 ft.	220 deg.	-45 deg.	905 ft.)
	Interval					Gold
	From	To		Length		(g/t) (oz./ton)
	147.6 ft(45.0m)	149.9 ft(45.7m)		2.3 ft(0.7m)		6.08 0.18
	155.0 ft(47.2m)	160.0 ft(48.8m)		5.0 ft(1.5m)		3.56 0.10
	175.0 ft(53.3m)	180.0 ft(54.9m)		5.0 ft(1.5m)		6.13 0.18
	545.0 ft(166.1m)	550.0 ft(167.6m)		5.0 ft(1.5m)		1.21 0.04
DDH	Northing	Easting	Elevation	Azimuth	Incl.	Length (274.3m)
IMG2K-02	18951 ft.	9110 ft.	4662 ft.	220 deg.	-45 deg.	900 ft.)
	Interval					Gold
	From	To		Length		(g/t) (oz./ton)
	30.0 ft(9.1m)	35.0 ft(10.7m)		5.0 ft(1.5m)		1.19 0.03
DDH	Northing	Easting	Elevation	Azimuth	Incl.	Length (123.4m)
IMG2K-03	19142 ft.	9130 ft.	4590 ft.	220 deg.	-45 deg.	405 ft.)
	Interval					Gold
	From	To		Length		(g/t) (oz./ton)
	124.0 ft(37.8m)	125.0 ft(38.1m)		1.0 ft(0.3m)		3.40 0.10
	136.0 ft(41.5m)	138.0 ft(42.1m)		2.0 ft(0.6m)		13.25 0.39
DDH	Northing	Easting	Elevation	Azimuth	Incl.	Length (179.2m)
IMG2K-04	19143 ft.	9131 ft.	4590 ft.	220 deg.	-57 deg.	588 ft.)
	Interval					Gold
	From	To		Length		(g/t) (oz./ton)
	214.5 ft(65.4m)	219.5 ft(66.9m)		5.0 ft(1.5m)		1.96 0.06
	223.5 ft(68.1m)	224.5 ft(68.4m)		1.0 ft(0.3m)		4.89 0.14
	270.0 ft(82.3m)	280.0 ft(85.3m)		10.0 ft(3.0m)		1.91 0.06
	295.0 ft(89.9m)	302.6 ft(92.2m)		7.6 ft(2.3m)		4.89 0.14
	312.0 ft(95.1m)	318.0 ft(96.9m)		6.0 ft(1.8m)		1.03 0.03
	411.2 ft(125.3m)	412.0 ft(125.6m)		0.8 ft(0.2m)		1.49 0.04

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DDH	Northing	Easting	Elevation	Azimuth	Incl.	Length (157.0m)
IMG2K-05	19144 ft.	9131 ft.	4590 ft.	220 deg.	-69 deg.	515 ft.)
Interval						
	From	To	Length	Gold (g/t) (oz./ton)		
	342.4 ft(104.4m)	343.8 ft(104.8m)	1.4 ft(0.4m)	6.71	0.20	
	455.7 ft(138.9m)	463.6 ft(141.3m)	7.9 ft(2.4m)	1.61	0.05	

DDH	Northing	Easting	Elevation	Azimuth	Incl.	Length (202.7m)
IMG2K-06	19265 ft.	8913 ft.	4590 ft.	220 deg.	-45 deg.	665 ft.)
No Significant Assays						

DDH	Northing	Easting	Elevation	Azimuth	Incl.	Length (131.1m)
IMG2K-07	19266 ft.	8914 ft.	4590 ft.	225 deg.	-70 deg.	430 ft.)
Interval						
	From	To	Length	Gold (g/t) (oz./ton)		
	165.2 ft(50.4m)	167.4 ft(51.0m)	2.2 ft(0.7m)	1.81	0.05	
	231.2 ft(70.5m)	233.2 ft(71.1m)	2.0 ft(0.6m)	15.07	0.44	

DDH	Northing	Easting	Elevation	Azimuth	Incl.	Length (132.6m)
IMG2K-08	19266 ft.	8914 ft.	4590 ft.	225 deg.	-57 deg.	435 ft.)
Interval						
	From	To	Length	Gold (g/t) (oz./ton)		
	145.0 ft(44.2m)	147.0 ft(44.8m)	2.0 ft(0.6m)	4.62	0.13	
	380.0 ft(115.8m)	388.5 ft(118.4m)	8.5 ft(2.6m)	2.62	0.08	

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