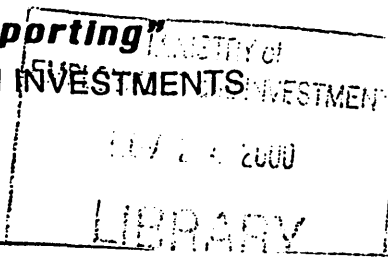


NO. 226 (2000)
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GITENNES EXPLORATION INC.

[GIT-T] 27,455,831 SHS.

EXPLORATION FUND - Jerry Blackwell, president, reports
RAISING UNDERWAY Gitennes Exploration Inc. has
arranged to raise \$300,000 by way of a
brokered private placement with Canaccord Capital Corp. acting as

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agent. The company will issue 857,143 units at 35¢ per unit. Each unit will consist of one flow-through share and one warrant good to buy one (non flow-through) share within 12 months at 45¢. The company will pay a 5% fee to Canaccord Capital. Proceeds will be used to further exploration at the 100% optioned, subject to 1.25% NSR, Fox property near Merritt, southern BC. Completion of the financing is subject to regulatory approvals.

The Fox property covers a recently discovered showing of polymetallic massive sulphide mineralization hosted by intermediate to felsic volcanic rocks. Since mid October, contractors have completed a 475 line-km airborne electromagnetic survey, and in-house field crews have conducted mapping, prospecting and stream sediment sampling throughout the property. Crews have also established a detailed survey grid over the original showing (the Blacktop Prospect), and completed two lines of induced polarization (IP) geophysical tests. Fieldwork is expected to continue until mid-December, weather permitting.

The Blacktop prospect is located in a road-cut along the Coquihalla Connector Highway between Merritt and Kamloops. The Coquihalla is a four-lane divided highway that opened in 1986. The showing was cut during highway construction, then partially re-buried and re-contoured during right-of-way reclamation. There is no evidence the zone of subtle, yet high-grade zinc, copper mineralization was recognized during construction. Access to the highway right-of-way will rarely (if at all) be necessary during exploration, except while doing the current geophysical surveys.

Based upon mapping, the Blacktop prospect appears to dip away from the highway at a steep angle. Test IP lines detect a chargeability anomaly beneath the roadcut. Further work, including a full-scale IP ground survey, is required to establish the length of the anomaly, its exploration significance, and that it is caused by natural, not manmade sources.

Short trenches and pits have been hand-dug through the back-fill at various locations along the road-cut, looking for bedrock and tracing the mineralized zone. This work was inconclusive in determining the true thickness of the target, as the highest grade and most promising looking material occurs near the base of the cut, at ditch level. The base of one such trench returned 1.1 metres grading 17% zinc, 1.6% copper, 0.47% lead, 76 grams silver/tonne and 0.49 grams gold/tonne. A small pit, located 20 metres away, exposed 1.2 metres of the mineralized zone grading 5.96% zinc; 0.18% copper, 0.07% lead, 65.2 grams silver/tonne and 0.12 grams gold/tonne. No further trenching is planned, as the next step, after the IP survey, will be drilling.

Gitennes employs ALS Chemex and Acme Analytical Laboratories Ltd. for assays and analyses. Fieldwork is performed by in-house technicians, under the supervision of geological consultant G. MacArthur, (P.Geo) and Mr. Blackwell, P.Geo. The airborne geophysical contractor is Fugro Airborne Surveys Corp.

Gitennes will continue to receive field results into mid-December. A winter drill program is being planned, contingent upon continued favourable results and the receipt of permits. (SEE GCNL NO.201, 200ci2000, P.3 FOR PREVIOUS FOX PROJECT INFORMATION)