

NO. 218 (2000)
NOVEMBER 15, 2000

NO. 218 (2000)
NOVEMBER 15, 2000

GOLDCLIFF RESOURCE CORP.

[GCN-CDNX] 5,416,600 SHS.

HEDLEY GOLD VALUES CONFIRMED - Leonard Saleken, P. Geo., president, Goldcliff Resource Corp. has confirmed significant gold values over substantial sample widths on its Panorama Ridge property 230 km east of Vancouver and 40 km north of the U.S. border in the Hedley Basin, southwest BC. The 725-hectare Panorama Ridge property adjoins the Nickel Plate Mine holdings of Homestake Canada Inc. Recent logging provided new access and new outcrop associated with the Panorama Ridge and Nordic showings. Trenching (1985) on the Panorama Ridge showing by Placer obtained gold values in bedrock, ranging from 0.27 to 1.50 grams gold/tonne over substantial sample widths. Before Placer could drill their discovery (York anomaly, now Panorama Ridge showing), they dropped the Golden North property option in 1986 without following up on the trench results.

Goldcliff's claim holdings in the Hedley Basin have been increased to 29 claims (725 hectares). The Panorama Ridge and Nordic showings are centred on NAD 83 (zone 11) 284000E, 5473200N and 284550E, 5473250N, respectively. The showings and the past gold producers in the Hedley district occur in the Upper Triassic Nicola Group, within Whistle and Hedley Formations. (SEE MAP OVERLEAF P.5) These are the rocks that host auriferous sulphide and the large gold skarn deposits in the Hedley Basin. The Panorama Ridge gold showing is in close proximity to Nickel Plate (3.5 km), and within the same geological formations hosting Nickel Plate.

Goldcliff's initial compilation of the exploration data on the Panorama Ridge property has proven to be useful. Placer's 1984 exploration located geophysical and geochemical anomalies worthy of drilling and trenching. In 1985, Placer spotted 15 drill holes and four trenches. Fourteen drill holes were drilled on their primary targets, the Canty deposit and the Horsefly-Terrier prospect, with marginal but encouraging results. On their secondary target, the York anomaly (now Panorama Ridge showing), four trenches were excavated and one drill hole was spotted (Golden North 86-15). Placer's trenching led to the discovery of gold, arsenic, copper and silver mineralization in the bedrock. In 1986, Placer relinquished the Golden North option and drill hole 86-15 was never drilled. Golden North kept the claims in good standing, and without conducting any further exploration work, retained the property until August 2000. Placer's gold discovery remained in obscurity for 15 years.

In fall 2000, a new logging road gave access to the area of Placer's trenches (Panorama Ridge showing) and exposed 300 metres of gossan, which represents potential Nickel Plate gold mineralization. Goldcliff was conducting regional prospecting in the Hedley Basin at the time, and visited the area of newly exposed outcrop. Goldcliff, realizing the significance of the newly exposed gossan, acted quickly and staked the area in September. The new outcrop demonstrates the connection between old mining districts and where new gold discoveries are most likely to occur. Logging has intensified in the area and, for safety reasons, has limited Goldcliff's access and evaluation of the new outcrops. Through field visits, Goldcliff has gained sufficient geological information and samples to formulate an exploration program on the Panorama Ridge and Nordic showings for 2001.

The Panorama Ridge showing is situated on the western slope of Panorama Ridge, about 50 metres down slope from its crest, in the Cahill Creek drainage basin. At the end of October, a new logging road has exposed 500 metres of gossan and sulphide mineralization

along with skarn float. The exposure is around the 1,820 metre level and trends in a northeast-southwest direction. The zone appears to continue to the southwest, where more logging activity is taking place. The showing is exposed over a vertical distance of 200 metres in a southeast to northwest direction from elevation 1,800 to 1,880 metres. The showing contains strong gossan development (rusty zone or iron hat) containing pervasive and fracture related pyrite, pyrrhotite, chalcopyrite sulphide mineralization. Skarn alteration occurs in outcrop and in float within the showing. The rocks are Late Triassic Nicola Group. Outcrops consist of Whistle Formation tuffs and Hedley Formation sediments that have been altered and intruded by Hedley diorite dykes. Limestone fragmental rocks, some altered, along with calcareous sediments are present.

Skarn alteration consists of scapolite, garnet, epidote, iron rich pyroxene and calc-silicate minerals. Massive pyrite, pyrrhotite boulder float is exposed and associated with the skarns. Hand trenches, possibly dating back to the early 1900s, have been located. The trenching (four trenches) conducted by Placer in 1985 is well exposed and in good shape. Samples have been taken from various outcrops.

The Placer trenches on the Panorama Ridge showing were excavated based on a coincidental gold, arsenic and copper soil anomaly. Four trenches, totalling 260 metres, were dug and chip sampled at three metre intervals. The samples were analyzed for gold, arsenic, copper and silver at Placer's laboratory. The results of the sampling and the location of the trenches are summarized OVERLEAF P.1

All the trenches are anomalous in gold and copper, with the exception of Trench 1, which contains anomalous arsenic and silver. Trench 3 contains the most significant gold values, and is the proposed location of Placer's drill hole 86-15 (never drilled). This area (York anomaly) contains massive sulphide float, skarn alteration and continuous gold mineralization in bedrock: 45 metres (135 feet) averaging 0.81 grams gold/tonne, including 6 metres of 1.34 grams/tonne.

The new logging has exposed the Panorama Ridge showing for 500 metres, well beyond the York anomaly's 1985 limits. Panorama Ridge showing is the most significant new gold discovery in the Hedley Basin. (SEE GCNL NO.212, 6Nov2000, P.3 FOR PREVIOUS HEDLEY GOLD PROJECT DATA)

92HSE General
P. 10 of 3

1710 - 609 GRANVILLE ST
 PO BOX 10363
 VANCOUVER BC
 CANADA V7Y 1G5
 (604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
 ALL REPRODUCTION
 RIGHTS RESERVED
 PUBLISHED DAILY
 SUBSCRIPTION RATE
 \$350.00 + GST

NO. 218 (2000)
 NOVEMBER 15, 2000

NO. 218 (2000)
 NOVEMBER 15, 2000

GOLDCLIFF RESOURCE CORP. HEDLEY GOLD PROJECT HEDLEY, BRITISH COLUMBIA

TRENCH ES		Sample Interval (metres)	Sample Length (metres)	Au (g/tonne)	Cu (ppm)	As (ppm)	Ag (ppm)
Trench	1	0-7	7	0.02	346	8	0.5
Location	283980E	7-10	3	0.10	430	1	0.7
NAD83	5473270N	10-52	42	0.03	318	10	0.6
Elevation	1800	52-70	18	0.15	462	88	1.8
Length	70						
Azimuth	135°						
Trench	2	0-63	63	0.02	235	5	0.3
Location	283920E						
NAD83	5473244N						
Elevation	1800						
Length	63						
Azimuth	105°						
Trench	3	0-3	3	0.32	203	1	0.1
Location	284038E	3-12	9	0.04	63	1	0.1
NAD83	5473195N	12-18	6	0.53	129	1	0.1
Elevation	1880	18-24	6	1.34	212	1	0.1
Length	57	24-57	33	0.55	173	1	0.1
Azimuth	135°						
Trench	4	0-6	6	0.07	229	1	0.1
Location	284175E	6-18	12	0.12	210	1	0.1
NAD83	5473380N	18-63	45	0.04	289	1	0.1
Elevation	1840						
Length	63						
Azimuth	080°						

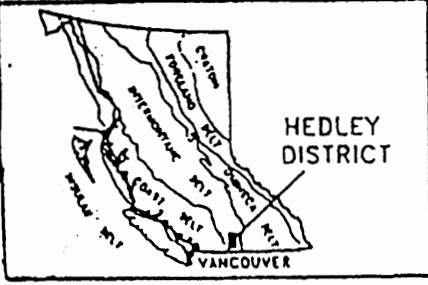
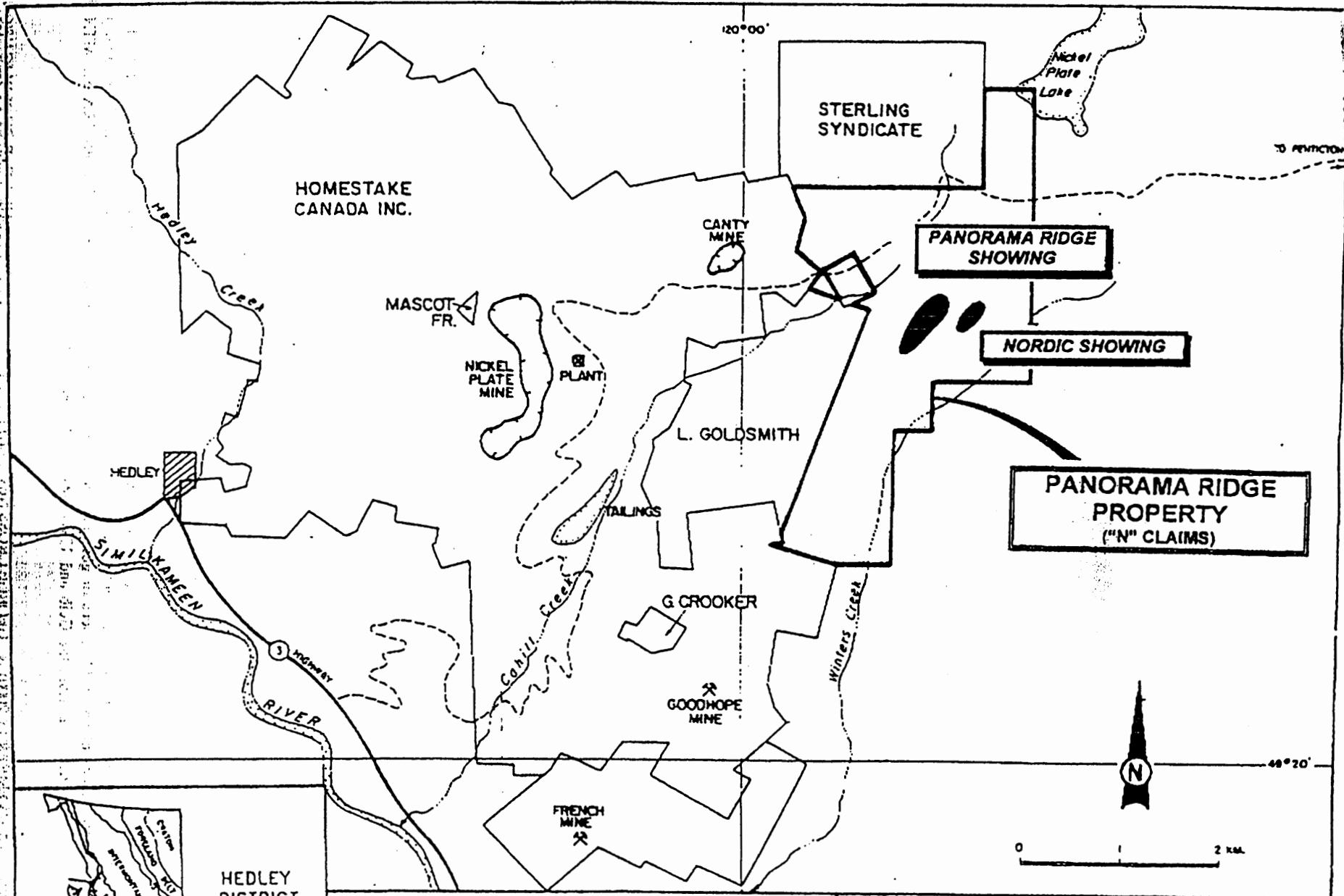
9245E General
 p. 2 of 3

GOLDCLIFF RESOURCE CORP.
 HEDLEY GOLD PROJECT
 HEDLEY, BRITISH COLUMBIA

NO. 218 (2000)
 NOVEMBER 15, 2000

9245E General
 p. 504-5

NO. 218 (2000)
 NOVEMBER 15, 2000



GCM GOLDCLIFF RESOURCE CORPORATION (GCN.CDNX)

HEDLEY BASIN GOLD PROJECT
 (HEDLEY NORTH - NICKEL PLATE AREA)
PROPERTY MAP

DATE - OCT. 2000 SCALE 1:50,000 FIGURE NO. 1.0

CHONG